

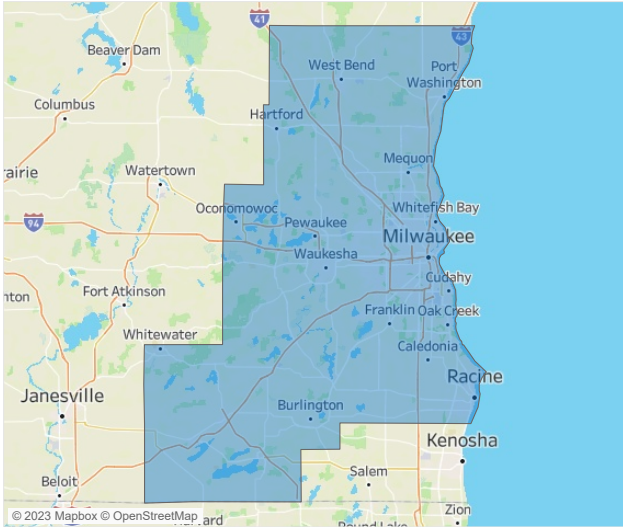


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Milwaukee  
March 2023

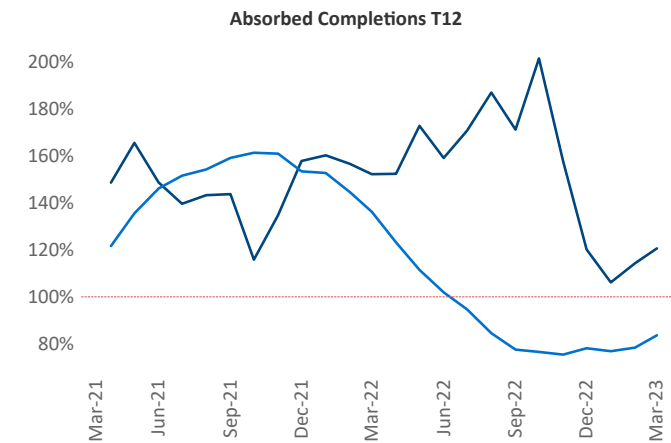
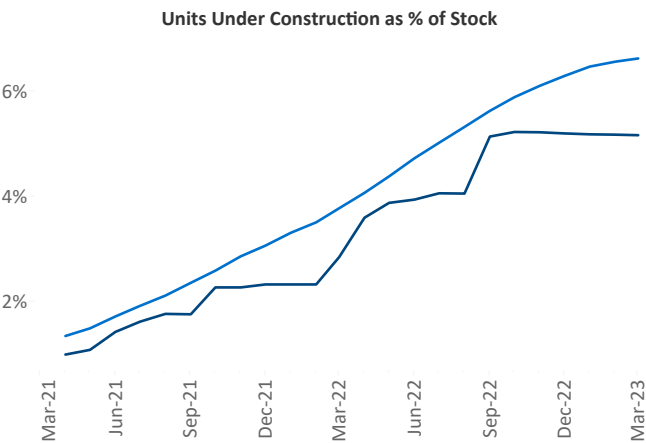
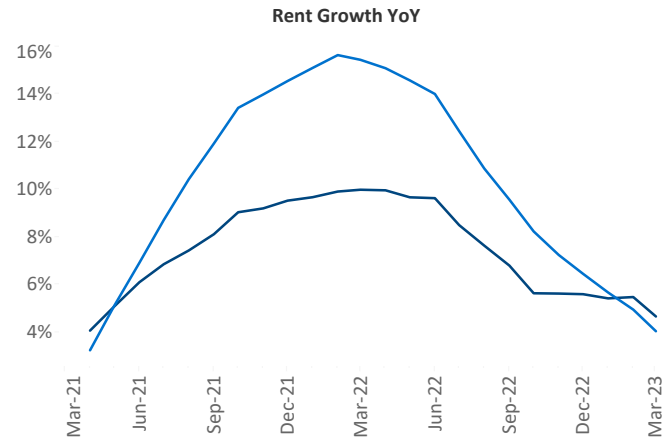
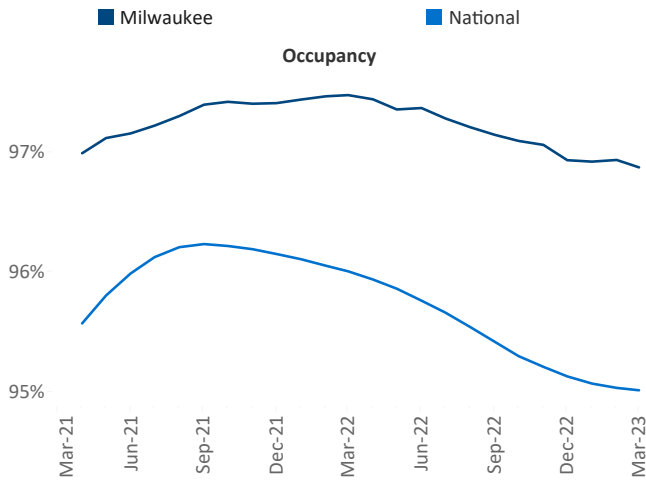


**Milwaukee** is the **49th** largest multifamily market with **91,217** completed units and **37,779** units in development, **4,720** of which have already broken ground.

New lease asking **rents** are at **\$1,373**, up **4.5%** ▲ from the previous year placing Milwaukee at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,642** ▲ net units absorbed over the past twelve months. This is down **-146** ▼ units from the previous year's gain of **2,788** ▲ absorbed units.

**Employment** in Milwaukee has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$33.68** according to the *Bureau of Labor Statistics*.



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