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Columbus

Hertford

West Bend

Port

Washington

Hertford

Mequon

Ocoromowoc

Pewaukee

Milwaukee

Maukesha

Gudahy

Franklin Oak Creek

Caledonia

Racine

Beloit

Salem

Zion

Milwaukee is the 49th largest multifamily market with 91,217 completed units and 37,779 units in development, 4,720 of which have already broken ground.

New lease asking **rents** are at \$1,373, up 4.5% ▲ from the previous year placing Milwaukee at 71st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,642** ▲ net units absorbed over the past twelve months. This is down **-146** ▼ units from the previous year's gain of **2,788** ▲ absorbed units.

Employment in Milwaukee has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to \$33.68 according to the *Bureau of Labor Statistics*.







