

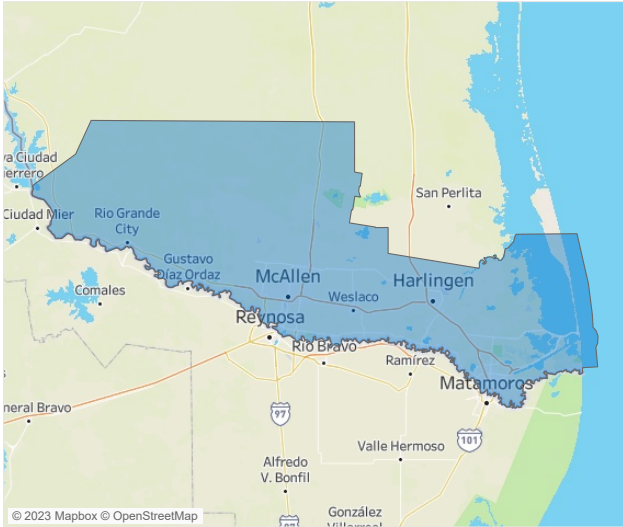


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McAllen
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McAllen is the **101st** largest multifamily market with **28,652** completed units and **8,939** units in development, **1,333** of which have already broken ground.

New lease asking **rents** are at **\$949**, up **5.7%** ▲ from the previous year placing McAllen at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **195** ▲ net units absorbed over the past twelve months. This is down **-283** ▼ units from the previous year's gain of **478** ▲ absorbed units.

Employment in McAllen has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$19.01** according to the *Bureau of Labor Statistics*.

