

## Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Razvan Cimpean SEO Engineer March 2023

**Little Rock** is the **73rd** largest multifamily market with **49,055** completed units and **4,148** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at \$947, up 6.4% ▲ from the previous year placing Little Rock at 44th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **977** ▲ net units absorbed over the past twelve months. This is down **-65** ▼ units from the previous year's gain of **1,042** ▲ absorbed units.

**Employment** in Little Rock has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.









