



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **31,880** completed units and **3,590** units in development, **724** of which have already broken ground.

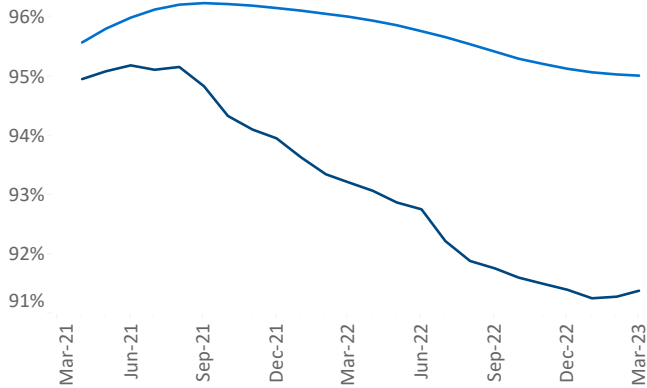
New lease asking **rents** are at **\$984**, down **-0.5%** ▼ from the previous year placing Lafayette - Lake Charles at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **278** ▲ net units absorbed over the past twelve months. This is up **33** ▲ units from the previous year's gain of **245** ▲ absorbed units.

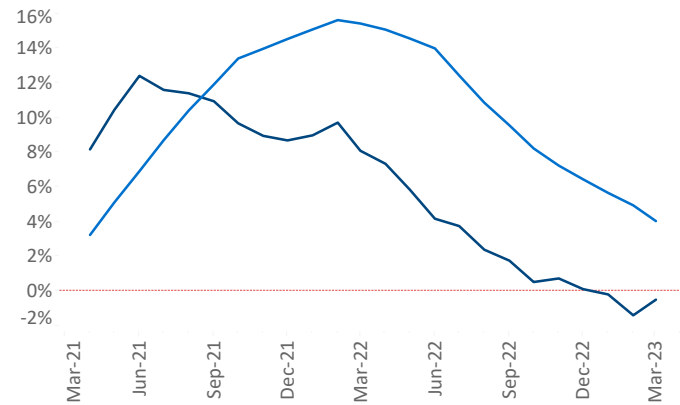
Employment in Lafayette - Lake Charles has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$26.78** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

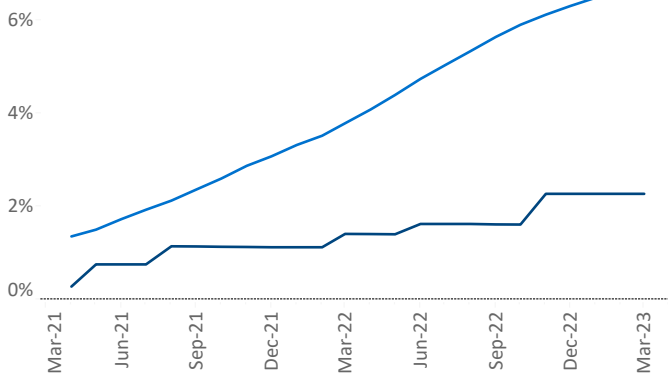
Occupancy



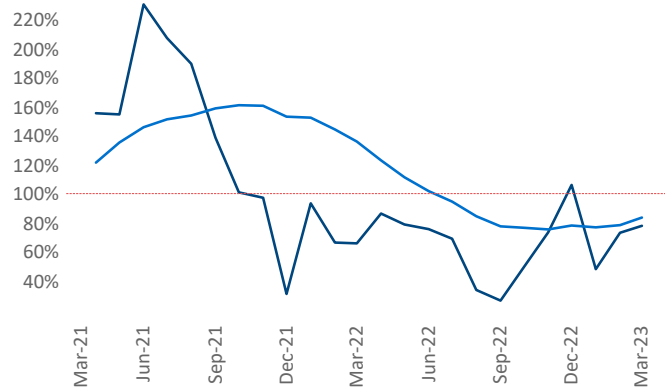
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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