

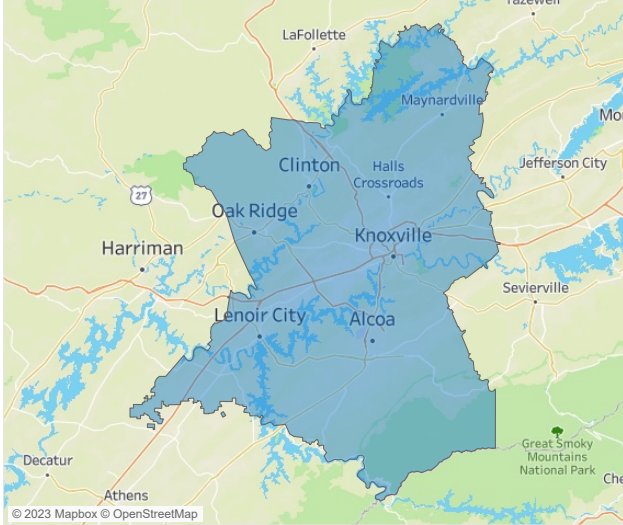


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Knoxville
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Knoxville is the **83rd** largest multifamily market with **40,705** completed units and **7,106** units in development, **2,484** of which have already broken ground.

New lease asking **rents** are at **\$1,410**, up **12.1%** ▲ from the previous year placing Knoxville at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,028** ▲ net units absorbed over the past twelve months. This is up **272** ▲ units from the previous year's gain of **756** ▲ absorbed units.

Employment in Knoxville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$31.76** according to the *Bureau of Labor Statistics*.

