

## Contacts

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Kansas City is the 33rd largest multifamily market with 165,840 completed units and 63,030 units in development, 6,372 of which have already broken ground.

New lease asking **rents** are at **\$1,215**, up **6.7%** ▲ from the previous year placing Kansas City at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,487** ▲ net units absorbed over the past twelve months. This is down **-4,789** ▼ units from the previous year's gain of **7,276** ▲ absorbed units.

Employment in Kansas City has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$30.48 according to the *Bureau of Labor Statistics*.









