

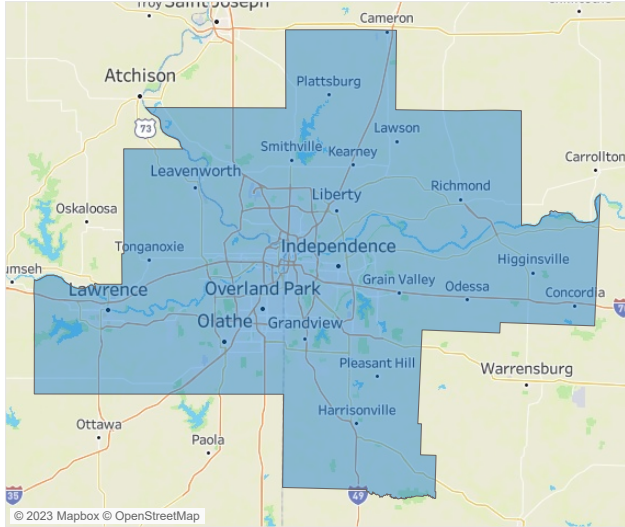


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Kansas City
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Kansas City is the **33rd** largest multifamily market with **165,840** completed units and **63,030** units in development, **6,372** of which have already broken ground.

New lease asking **rents** are at **\$1,215**, up **6.7%** ▲ from the previous year placing Kansas City at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,487** ▲ net units absorbed over the past twelve months. This is down **-4,789** ▼ units from the previous year's gain of **7,276** ▲ absorbed units.

Employment in Kansas City has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

