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Jackson



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Carthage

Forest

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Jackson

March 2023

Jackson is the 100th largest multifamily market with 30,011 completed units and 1,224 units in development, 188 of which have already broken ground.

New lease asking **rents** are at **\$1,127**, up **6.9%** ▲ from the previous year placing Jackson at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -445 ▼ net units absorbed over the past twelve months. This is down -401 ▼ units from the previous year's loss of -44 ▼ absorbed units.

**Employment** in Jackson has grown by **3.1%** over the past 12 months, while hourly wages have risen by **7.4%** YoY to **\$26.02** according to the *Bureau of Labor Statistics*.



