

Contacts

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Inland Empire is the **35th** largest multifamily market with **154,536** completed units and **37,906** units in development, **5,225** of which have already broken ground.

New lease asking **rents** are at \$2,112, up 2.5% ▲ from the previous year placing Inland Empire at 104th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,052 ▼ net units absorbed over the past twelve months. This is down -1,339 ▼ units from the previous year's gain of 287 ▲ absorbed units.

Employment in Inland Empire has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$29.63** according to the *Bureau of Labor Statistics*.









