

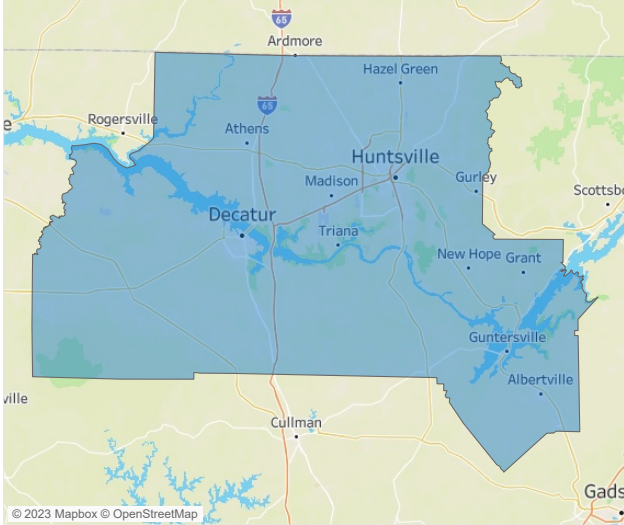


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Huntsville  
March 2023



Huntsville is the **86th** largest multifamily market with **39,813** completed units and **16,792** units in development, **7,299** of which have already broken ground.

New lease asking **rents** are at **\$1,141**, up **3.5%** ▲ from the previous year placing Huntsville at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,694** ▲ net units absorbed over the past twelve months. This is up **71** ▲ units from the previous year's gain of **1,623** ▲ absorbed units.

**Employment** in Huntsville has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$35.86** according to the *Bureau of Labor Statistics*.

