

## Contacts

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## Harrisburg March 2023

**Harrisburg** is the **66th** largest multifamily market with **56,538** completed units and **16,899** units in development, **1,824** of which have already broken ground.

New lease asking **rents** are at \$1,350, up 4.7% ▲ from the previous year placing Harrisburg at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -555 ▼ net units absorbed over the past twelve months. This is down -1,170 ▼ units from the previous year's gain of 615 ▲ absorbed units.

**Employment** in Harrisburg has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$28.31** according to the *Bureau of Labor Statistics*.









