Jeff Adler

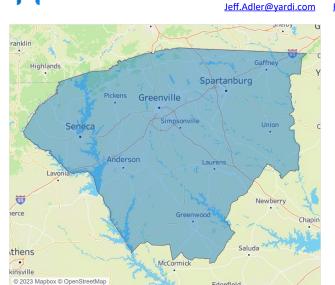
Vice President



Contacts

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Greenville March 2023



Greenville is the **59th** largest multifamily market with **67,388** completed units and **22,736** units in development, **5,717** of which have already broken ground.

New lease asking **rents** are at **\$1,279**, up **5.9%** ★ from the previous year placing Greenville at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,618** ▲ net units absorbed over the past twelve months. This is down **-1,001** ▼ units from the previous year's gain of **3,619** ▲ absorbed units.

Employment in Greenville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$30.54** according to the *Bureau of Labor Statistics*.

