

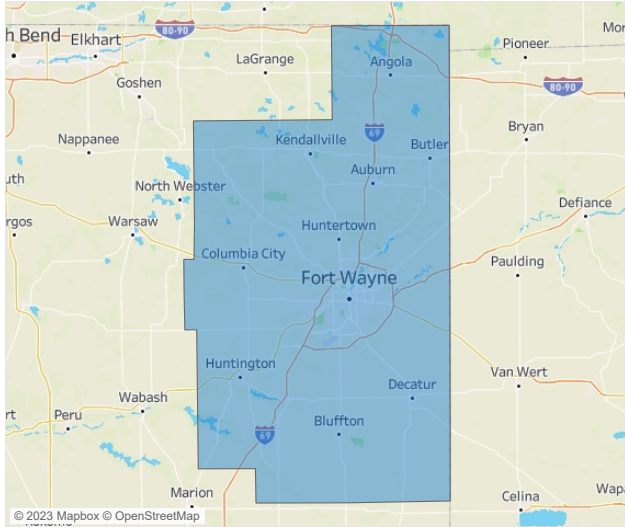


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Fort Wayne  
March 2023



**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,072** units in development, **448** of which have already broken ground.

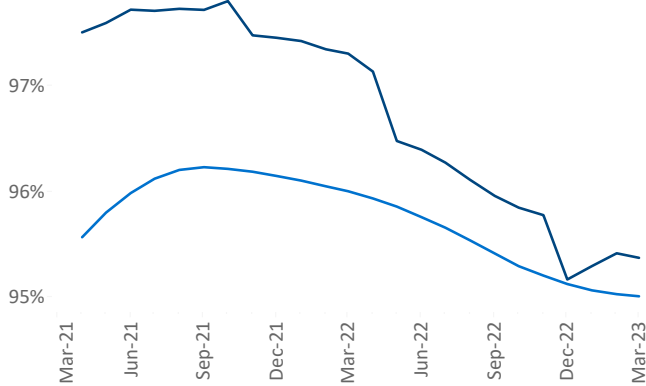
New lease asking **rents** are at **\$1,013**, up **7.2%** ▲ from the previous year placing Fort Wayne at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-288** ▼ net units absorbed over the past twelve months. This is down **-815** ▼ units from the previous year's gain of **527** ▲ absorbed units.

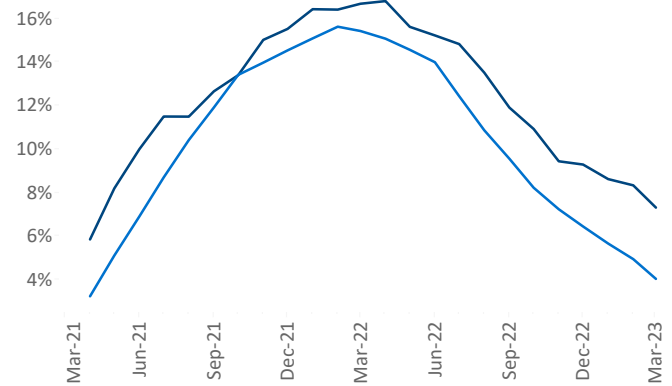
**Employment** in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.00** according to the *Bureau of Labor Statistics*.

■ Fort Wayne      ■ National

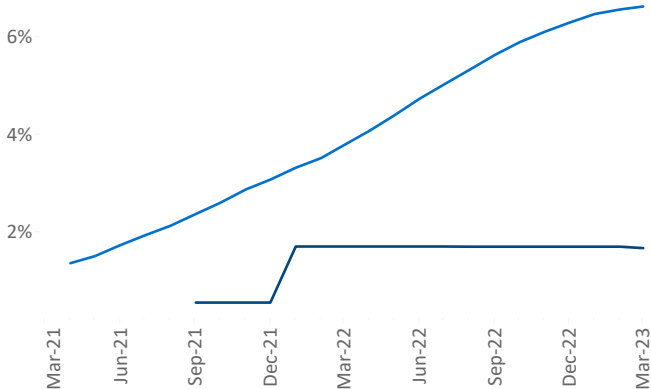
Occupancy



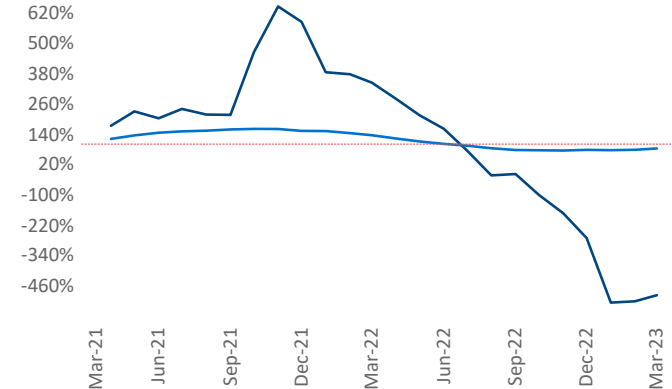
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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