

## Contacts

Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com

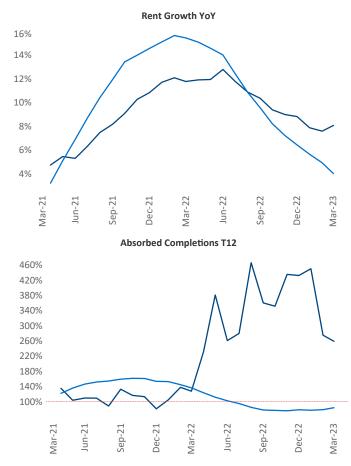
n Dayton March 2023

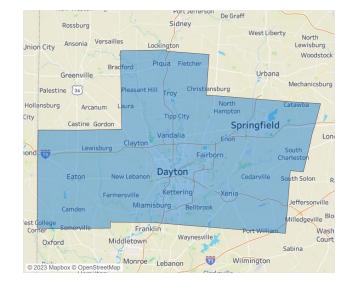
**Dayton** is the **74th** largest multifamily market with **49,012** completed units and **8,675** units in development, **1,507** of which have already broken ground.

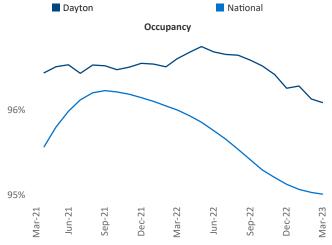
New lease asking **rents** are at **\$1,057**, up **8.1%** ▲ from the previous year placing Dayton at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,055**  $\blacktriangle$  net units absorbed over the past twelve months. This is down -22  $\checkmark$  units from the previous year's gain of **1,077**  $\blacktriangle$  absorbed units.

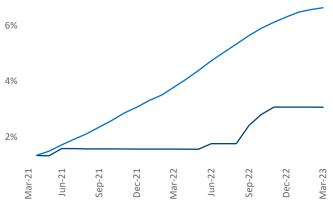
**Employment** in Dayton has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$30.07** according to the *Bureau of Labor Statistics*.











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