

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com

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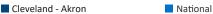
Cleveland - Akron is the 34th largest multifamily market with 162,387 completed units and 22,452 units in development, 3,780 of which have already broken ground.

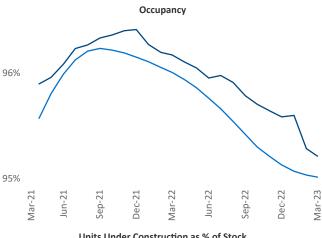
New lease asking **rents** are at \$1,108, up 4.4% ▲ from the previous year placing Cleveland - Akron at 75th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,588** ▲ net units absorbed over the past twelve months. This is down -1,261 ▼ units from the previous year's gain of **2,849** ▲ absorbed units.

Employment in Cleveland - Akron has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.3**% ▲ YoY to \$31.67 according to the *Bureau of Labor* Statistics.







Units Under Construction as % of Stock

