

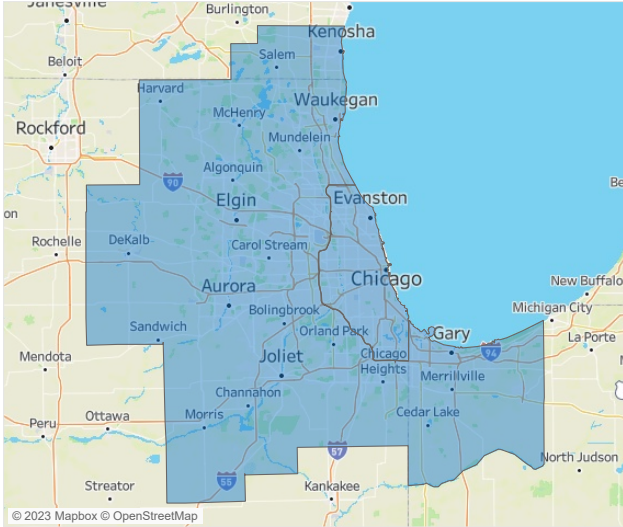


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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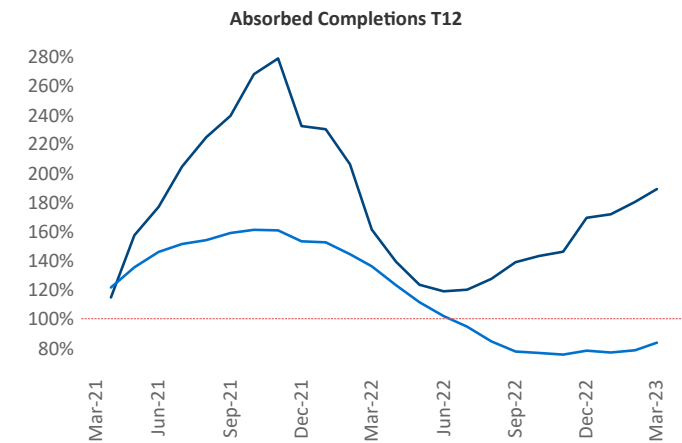
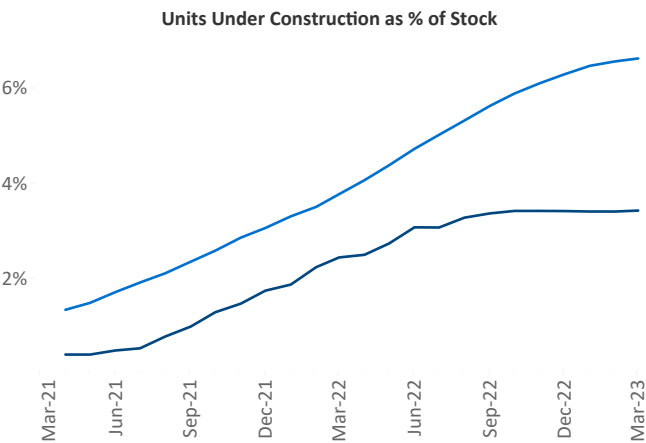
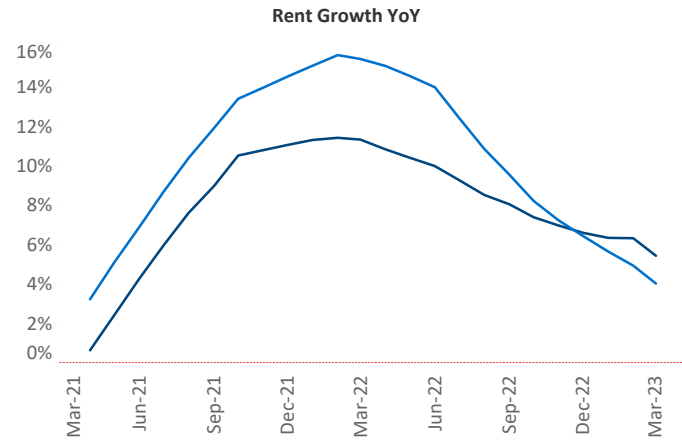
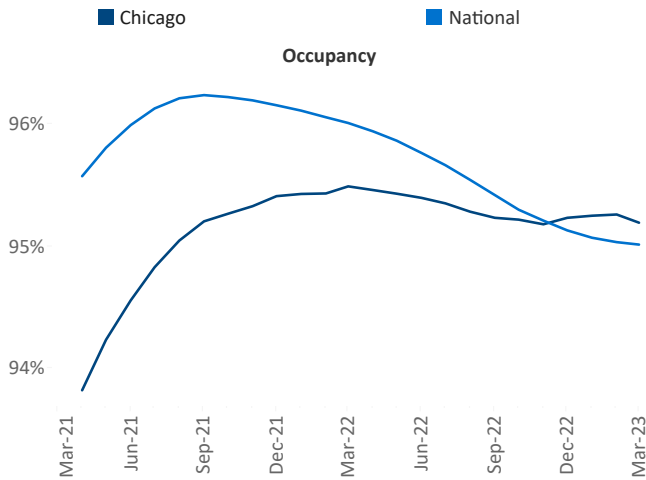


Chicago is the **7th** largest multifamily market with **387,283** completed units and **105,239** units in development, **13,324** of which have already broken ground.

New lease asking **rents** are at **\$1,822**, up **5.4%** ▲ from the previous year placing Chicago at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,107** ▲ net units absorbed over the past twelve months. This is down **-4,876** ▼ units from the previous year's gain of **14,983** ▲ absorbed units.

Employment in Chicago has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$33.59** according to the *Bureau of Labor Statistics*.



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