

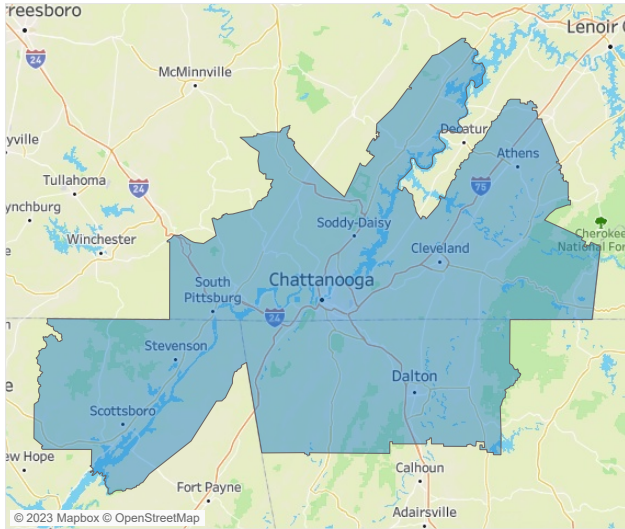


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Chattanooga
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Chattanooga is the **95th** largest multifamily market with **32,344** completed units and **12,118** units in development, **1,651** of which have already broken ground.

New lease asking **rents** are at **\$1,322**, up **7.4%** ▲ from the previous year placing Chattanooga at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **166** ▲ net units absorbed over the past twelve months. This is down **-703** ▼ units from the previous year's gain of **869** ▲ absorbed units.

Employment in Chattanooga has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$26.95** according to the *Bureau of Labor Statistics*.

