

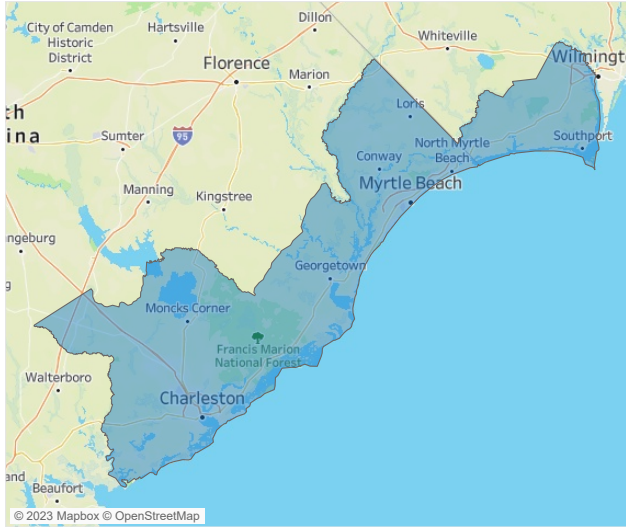


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Charleston  
March 2023

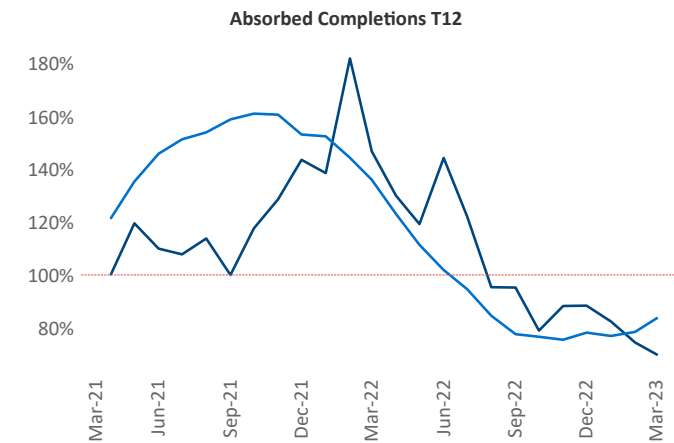
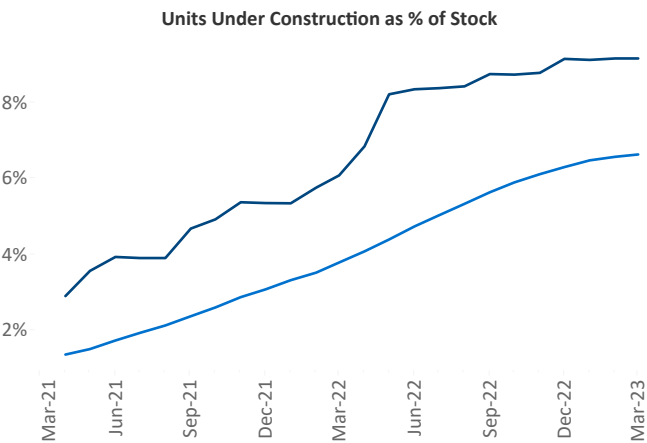
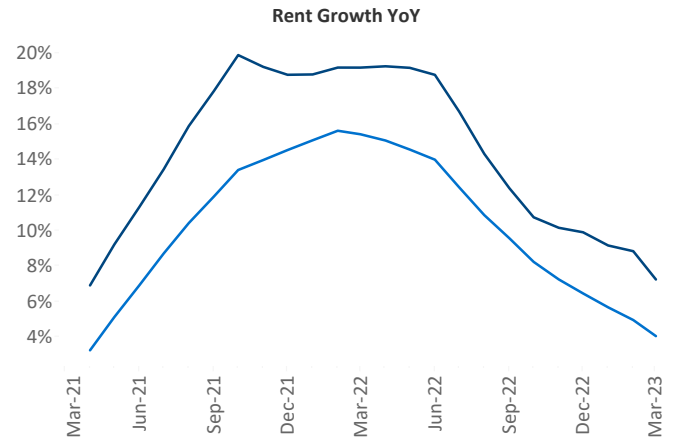
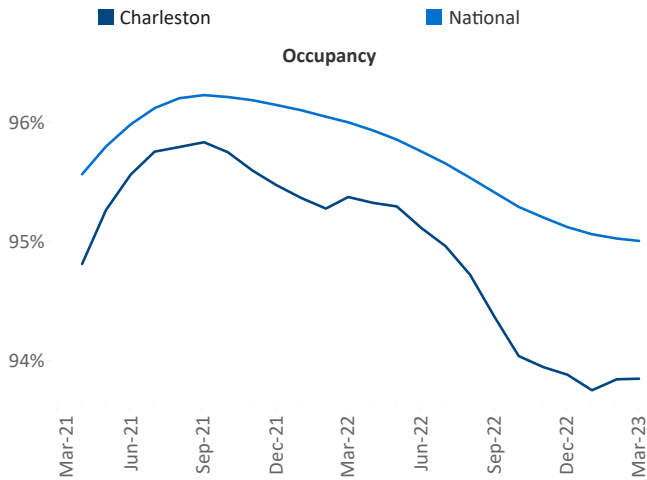


Charleston is the **54th** largest multifamily market with **77,928** completed units and **34,216** units in development, **7,142** of which have already broken ground.

New lease asking **rents** are at **\$1,691**, up **7.2%** ▲ from the previous year placing Charleston at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,984** ▲ net units absorbed over the past twelve months. This is down **-2,900** ▼ units from the previous year's gain of **5,884** ▲ absorbed units.

**Employment** in Charleston has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$29.91** according to the *Bureau of Labor Statistics*.



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