

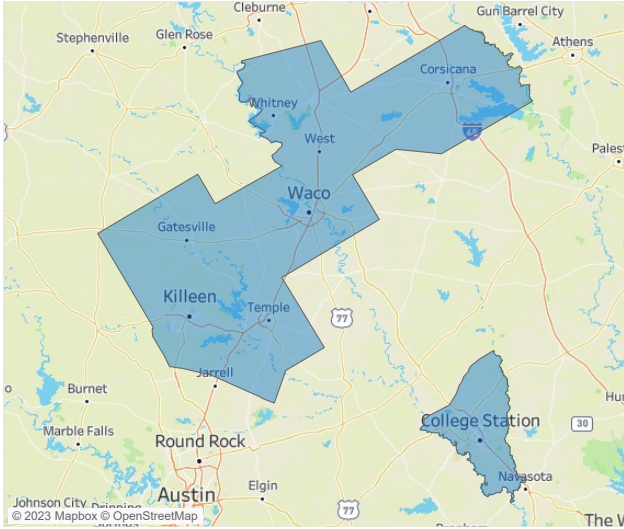


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Central East Texas
March 2023



Central East Texas is the **72nd** largest multifamily market with **52,179** completed units and **7,306** units in development, **2,268** of which have already broken ground.

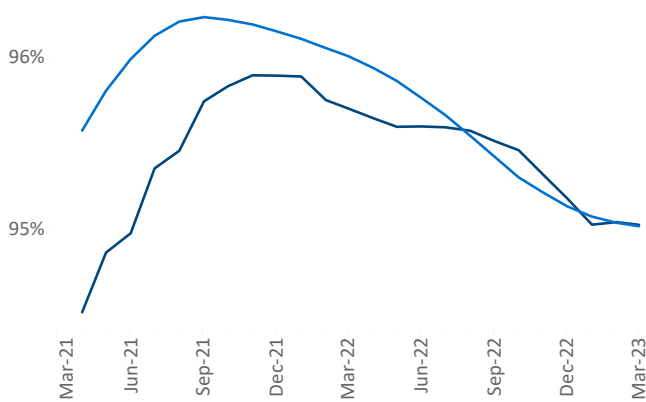
New lease asking **rents** are at **\$1,093**, up **7.9%** ▲ from the previous year placing Central East Texas at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,463** ▲ net units absorbed over the past twelve months. This is down **-177** ▼ units from the previous year's gain of **1,640** ▲ absorbed units.

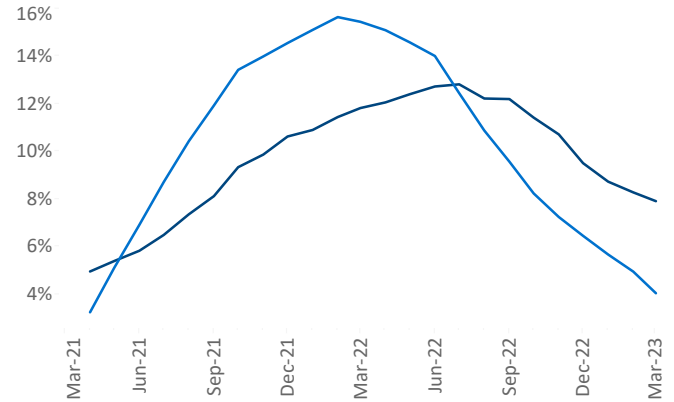
Employment in Central East Texas has grown by **3.4%** ▲ over the past 12 months, while hourly wages have fallen by **-5.8%** ▼ YoY to **\$24.36** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

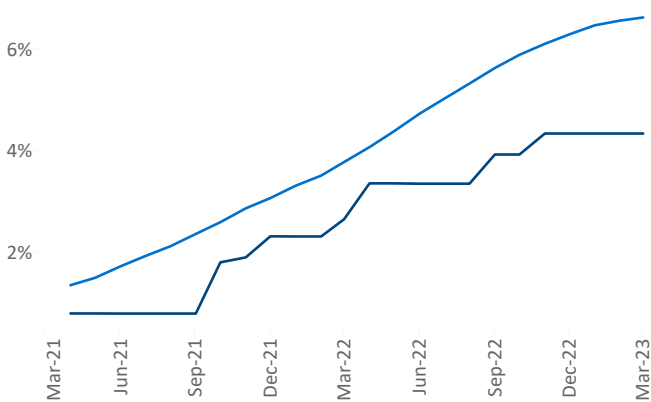
Occupancy



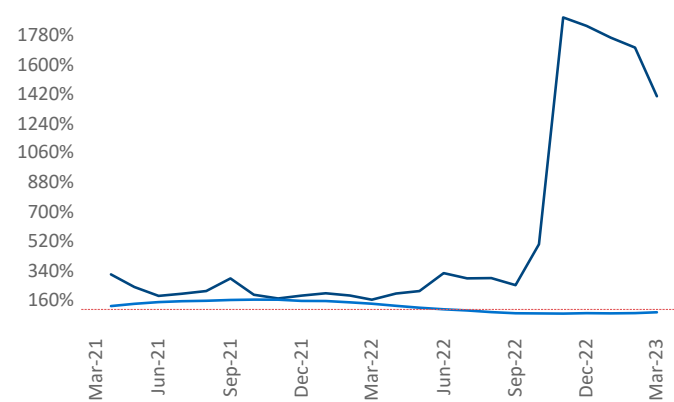
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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