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Bridgeport - New Haven is the **36th** largest multifamily market with **140,998** completed units and **57,394** units in development, **6,480** of which have already broken ground.

New lease asking **rents** are at **\$1,815**, up **4.7%** ▲ from the previous year placing Bridgeport - New Haven at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,539** ▲ net units absorbed over the past twelve months. This is down **-1,130** ▼ units from the previous year's gain of **3,669** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$36.26** according to the *Bureau of Labor Statistics*.

