

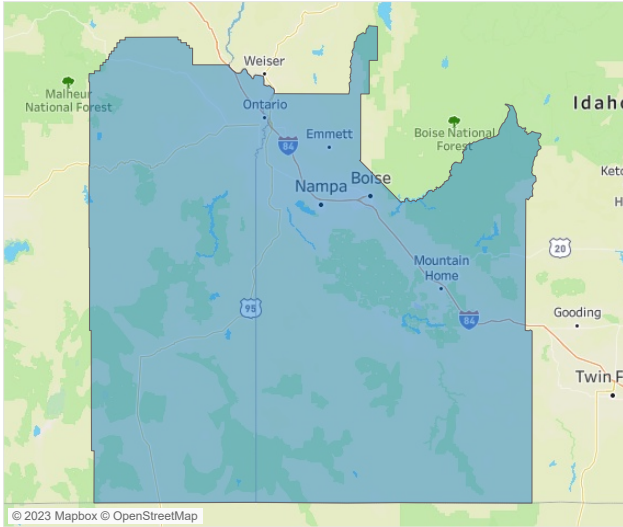


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Boise
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Boise is the **106th** largest multifamily market with **24,160** completed units and **29,925** units in development, **3,986** of which have already broken ground.

New lease asking **rents** are at **\$1,598**, up **0.5%** ▲ from the previous year placing Boise at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **573** ▲ net units absorbed over the past twelve months. This is down **-1,494** ▼ units from the previous year's gain of **2,067** ▲ absorbed units.

Employment in Boise has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$29.20** according to the *Bureau of Labor Statistics*.

