## Yardi Matrix

Contacts

Jeff Adler

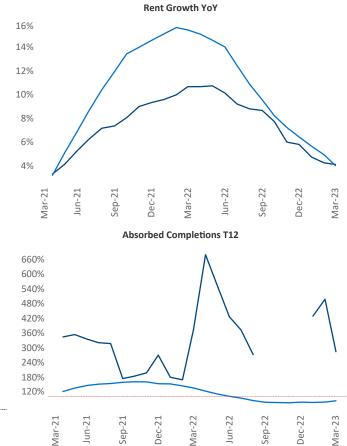
Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com **Baton Rouge** March 2023

Baton Rouge is the 84th largest multifamily market with 40,635 completed units and 7,634 units in development, 2,015 of which have already broken ground.

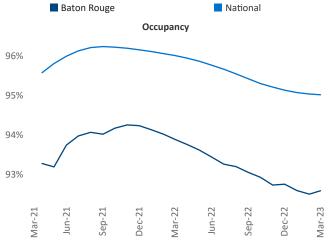
New lease asking **rents** are at \$1,135, up 4.0% A from the previous year placing Baton Rouge at 81st overall in year-over-year rent growth.

Multifamily housing demand has been positive with 375 net units absorbed over the past twelve months. This is down -630 ▼ units from the previous year's gain of 1,005 ▲ absorbed units.

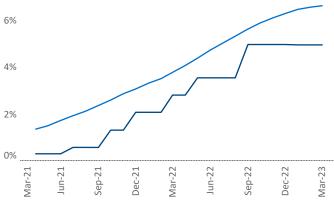
**Employment** in Baton Rouge has grown by **3.2%** A over the past 12 months, while hourly wages have risen by 2.9% YoY to \$29.38 according to the Bureau of Labor Statistics.











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