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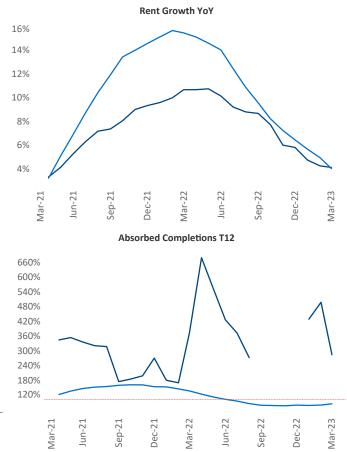
Baton Rouge March 2023

Baton Rouge is the 84th largest multifamily market with 40,635 completed units and 7,634 units in development, 2,015 of which have already broken ground.

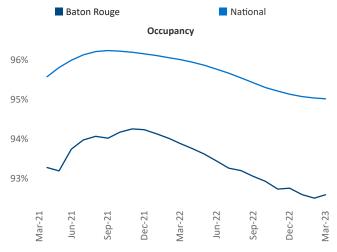
New lease asking **rents** are at **\$1,135**, up **4.0%** ▲ from the previous year placing Baton Rouge at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **375** ▲ net units absorbed over the past twelve months. This is down -630 ▼ units from the previous year's gain of **1,005** ▲ absorbed units.

Employment in Baton Rouge has grown by **3.2%** • over the past 12 months, while hourly wages have risen by **2.9%** • YoY to **\$29.38** according to the *Bureau of Labor Statistics*.



Osyka ntwood Wilson ngipahoa Zachary dence Baker Tickfaw Krotz Hammond Springs Baton Rouge Rosedal Ponchato lville 10 Bridge Parks T . Martinville 10 LaPlace Loreauville Convent © 2023 Mapbox © OpenStreetMap Paincourtville



Units Under Construction as % of Stock

