

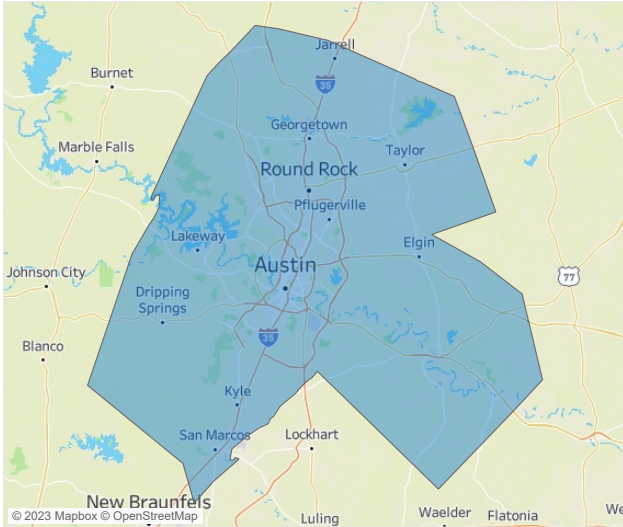


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Austin
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Austin is the **14th** largest multifamily market with **272,018** completed units and **157,781** units in development, **58,022** of which have already broken ground.

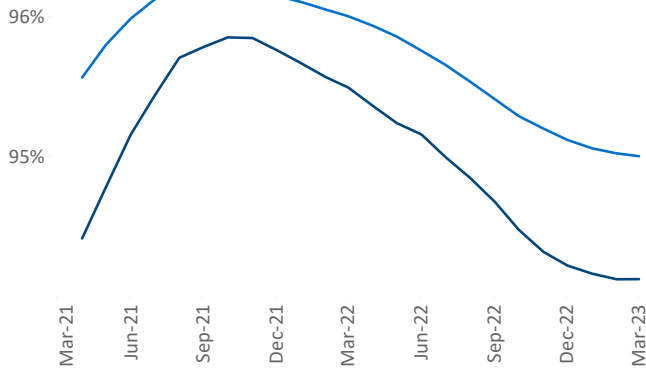
New lease asking **rents** are at **\$1,710**, up **0.9%** ▲ from the previous year placing Austin at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,896** ▲ net units absorbed over the past twelve months. This is down **-5,677** ▼ units from the previous year's gain of **16,573** ▲ absorbed units.

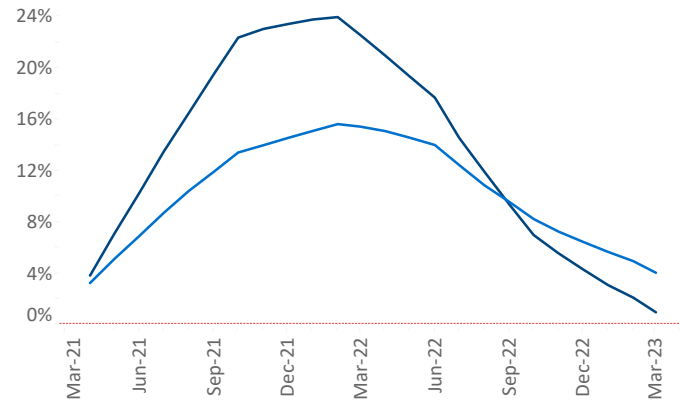
Employment in Austin has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

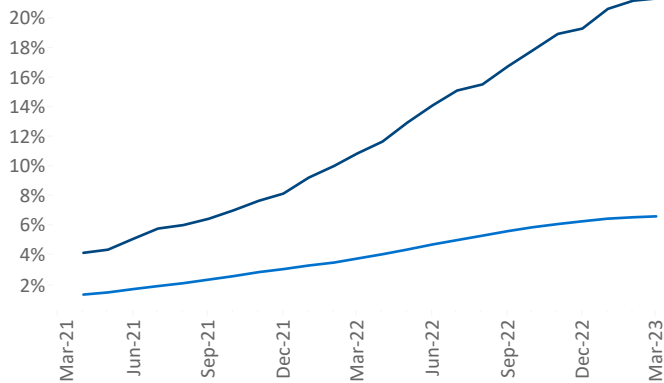
Occupancy



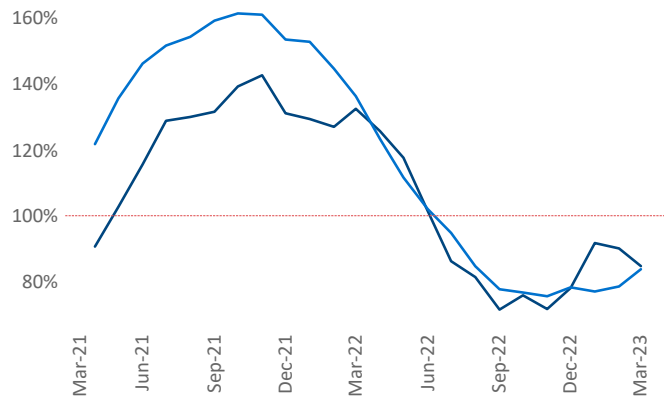
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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