

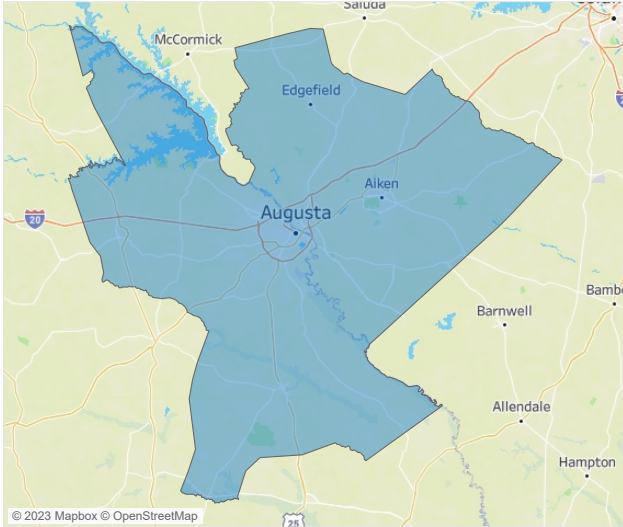


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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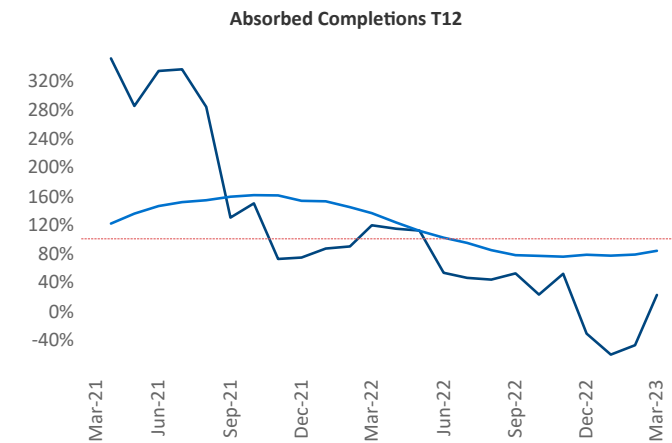
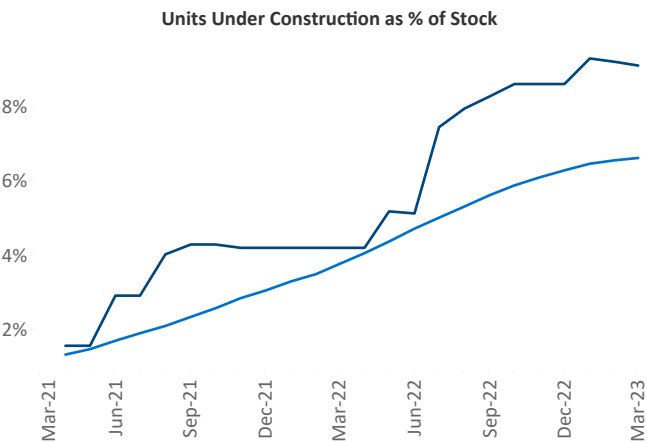
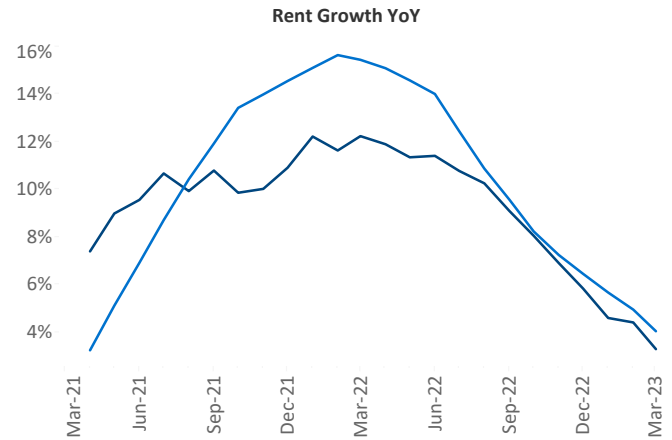
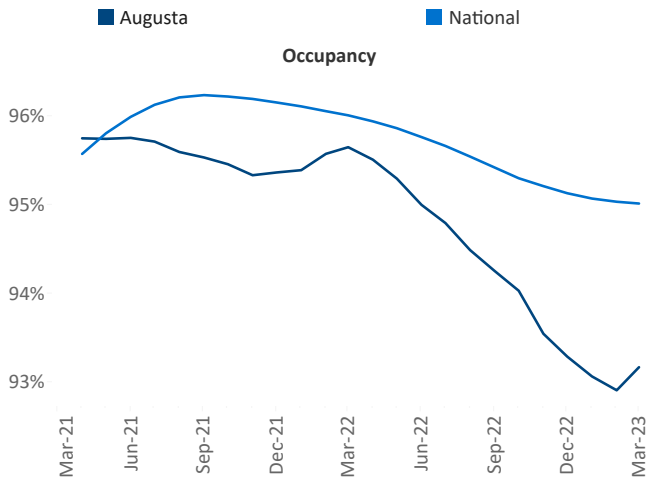


Augusta is the **102nd** largest multifamily market with **28,036** completed units and **7,805** units in development, **2,555** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **3.2%** ▲ from the previous year placing Augusta at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **238** ▲ net units absorbed over the past twelve months. This is down **-736** ▼ units from the previous year's gain of **974** ▲ absorbed units.

Employment in Augusta has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$27.55** according to the *Bureau of Labor Statistics*.



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