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Atlanta is the **5th** largest multifamily market with **505,591** completed units and **179,111** units in development, **37,123** of which have already broken ground.

New lease asking **rents** are at **\$1,691**, up **1.1%** ▲ from the previous year placing Atlanta at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,023** ▲ net units absorbed over the past twelve months. This is down **-4,395** ▼ units from the previous year's gain of **11,418** ▲ absorbed units.

Employment in Atlanta has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.

