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Asheville
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Asheville is the **111th** largest multifamily market with **20,884** completed units and **13,284** units in development, **2,386** of which have already broken ground.

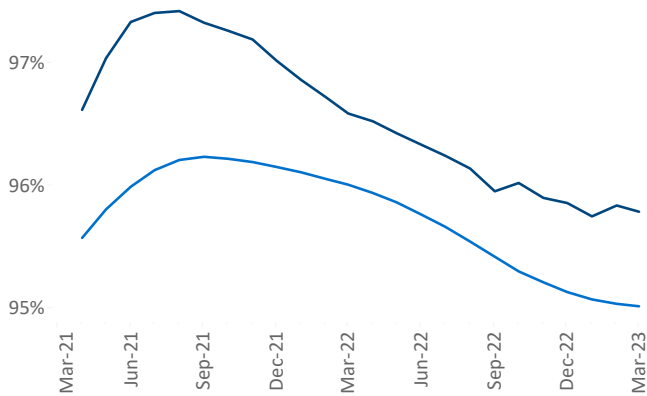
New lease asking **rents** are at **\$1,677**, up **6.5%** ▲ from the previous year placing Asheville at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **751** ▲ net units absorbed over the past twelve months. This is up **8** ▲ units from the previous year's gain of **743** ▲ absorbed units.

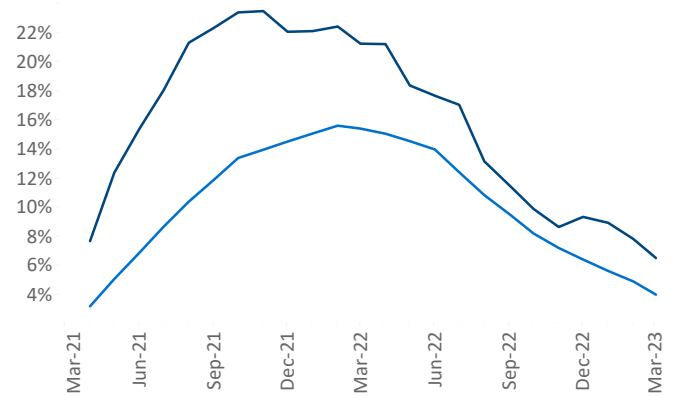
Employment in Asheville has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$27.50** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

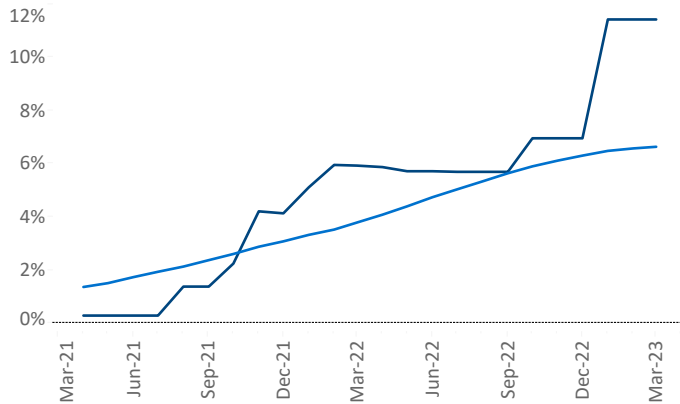
Occupancy



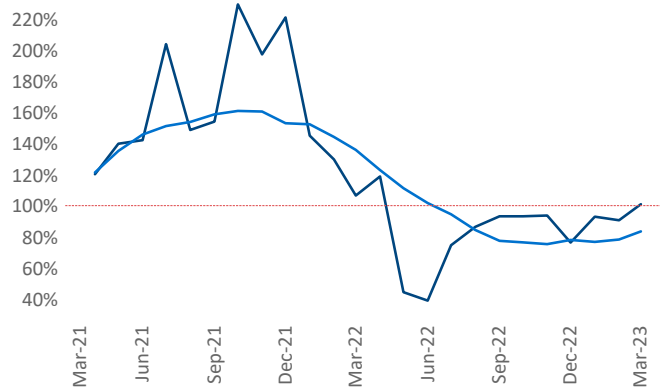
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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