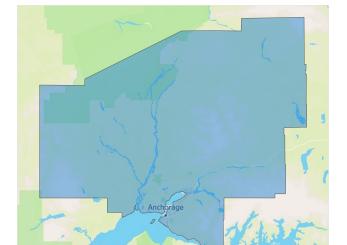


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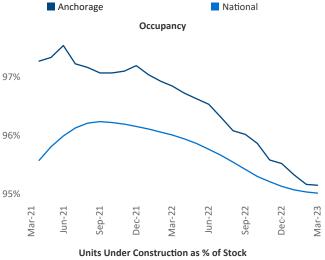


Anchorage is the 120th largest multifamily market with 8,319 completed units and 530 units in development, 0 of which have already broken ground.

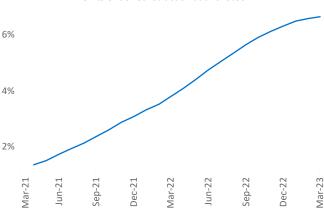
New lease asking **rents** are at \$1,323, up 8.6% ▲ from the previous year placing Anchorage at 9th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -77 ▼ net units absorbed over the past twelve months. This is down -88 ▼ units from the previous year's gain of 11 ▲ absorbed units.

Employment in Anchorage has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 5.7% A YoY to \$32.56 according to the Bureau of Labor Statistics.









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