

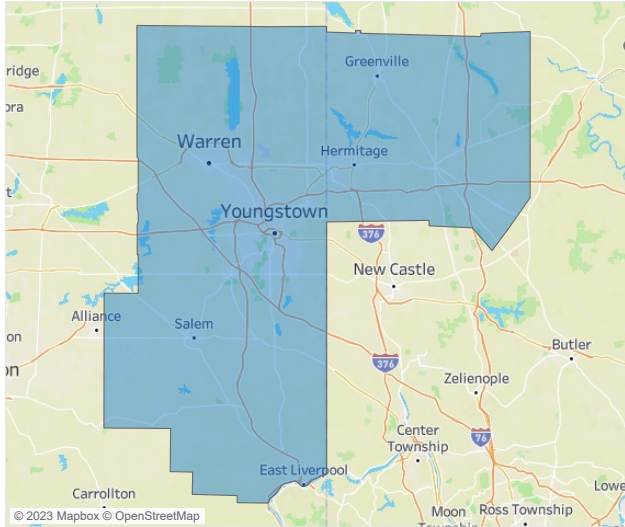


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Youngstown
February 2023



Youngstown is the **115th** largest multifamily market with **18,794** completed units and **72** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$780**, up **10.1%** ▲ from the previous year placing Youngstown at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **224** ▲ net units absorbed over the past twelve months. This is up **305** ▲ units from the previous year's loss of **-81** ▼ absorbed units.

Employment in Youngstown has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$24.71** according to the *Bureau of Labor Statistics*.

