

Aug-21

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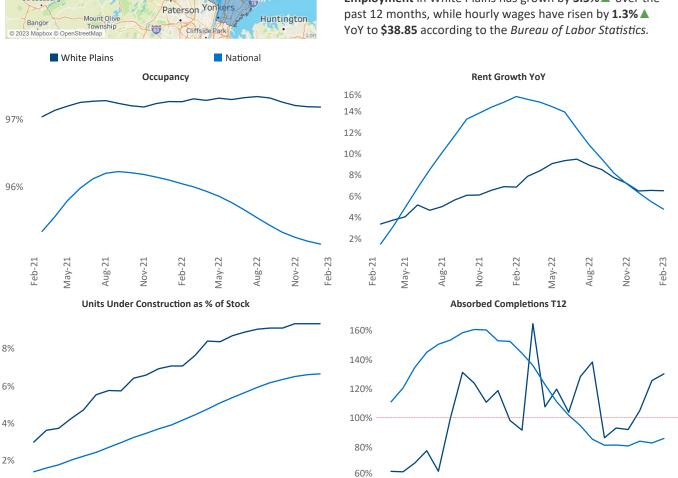
White Plains is the 54th largest multifamily market with 77,477 completed units and 50,780 units in development, 7,230 of which have already broken ground.

New lease asking **rents** are at \$2,218, up 6.5% ▲ from the previous year placing White Plains at 55th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,317** ▲ net units absorbed over the past twelve months. This is up 378 ▲ units from the previous year's gain of **1,939** ▲ absorbed units.

**Employment** in White Plains has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 1.3% A

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