

## Contacts

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## White Plains February 2023

White Plains is the 54th largest multifamily market with 77,477 completed units and 50,780 units in development, 7,230 of which have already broken ground.

New lease asking **rents** are at **\$2,218**, up **6.5%** ▲ from the previous year placing White Plains at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,317** ▲ net units absorbed over the past twelve months. This is up **378** ▲ units from the previous year's gain of **1,939** ▲ absorbed units.

**Employment** in White Plains has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$38.85** according to the *Bureau of Labor Statistics*.









