

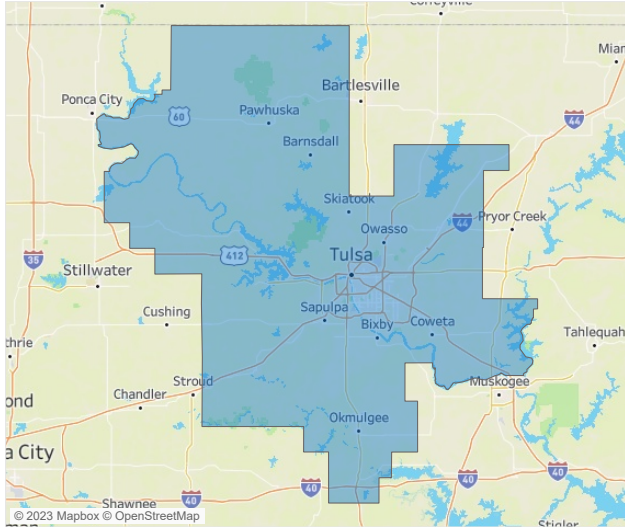


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tulsa
February 2023



Tulsa is the **60th** largest multifamily market with **66,338** completed units and **6,300** units in development, **737** of which have already broken ground.

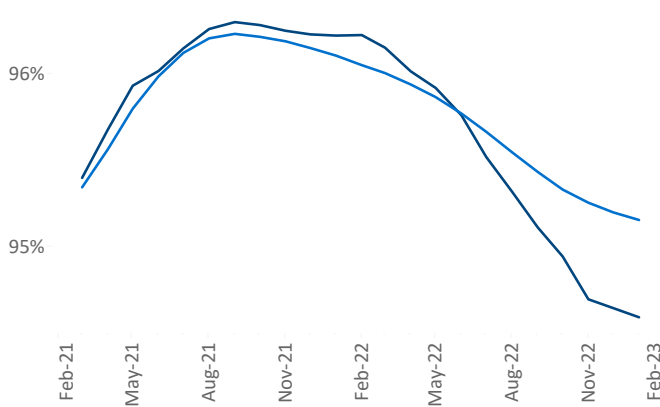
New lease asking **rents** are at **\$941**, up **4.9%** ▲ from the previous year placing Tulsa at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-192** ▼ net units absorbed over the past twelve months. This is down **-1,084** ▼ units from the previous year's gain of **892** ▲ absorbed units.

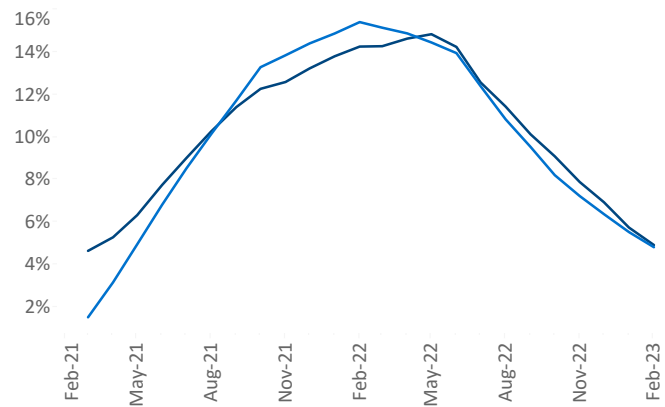
Employment in Tulsa has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$30.71** according to the *Bureau of Labor Statistics*.

■ Tulsa ■ National

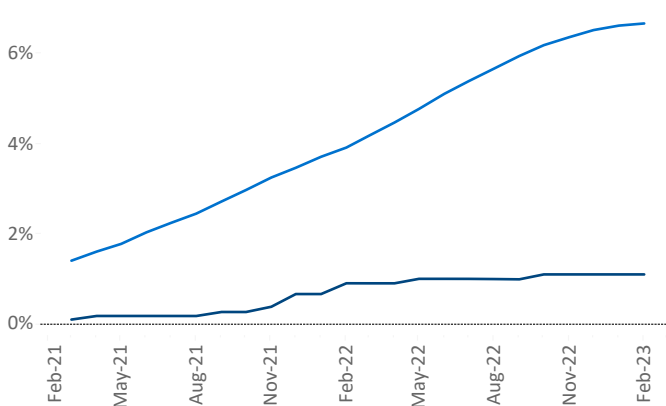
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

