

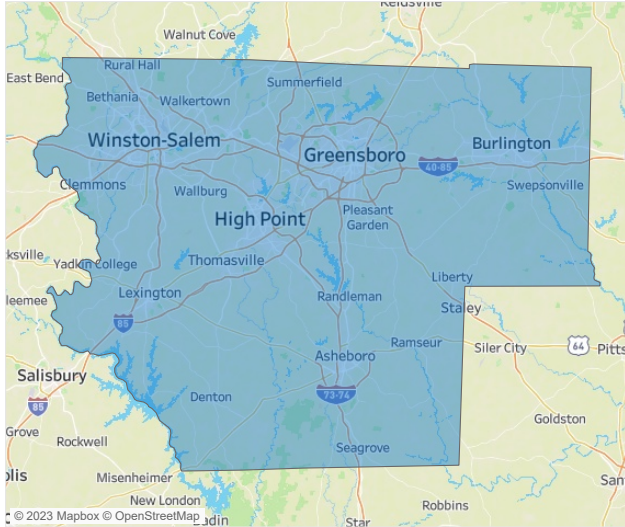


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Triad
February 2023



Triad is the **50th** largest multifamily market with **89,560** completed units and **21,625** units in development, **4,289** of which have already broken ground.

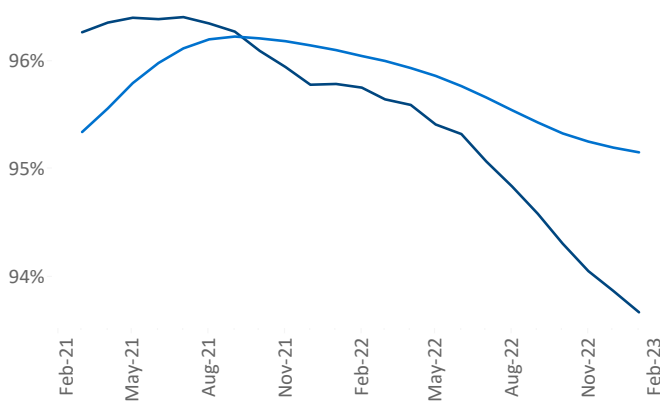
New lease asking **rents** are at **\$1,204**, up **6%** ▲ from the previous year placing Triad at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **85** ▲ net units absorbed over the past twelve months. This is down **-1,221** ▼ units from the previous year's gain of **1,306** ▲ absorbed units.

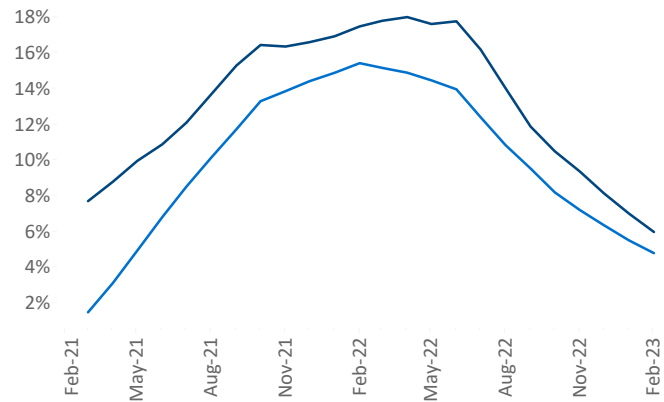
Employment in Triad has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **10.4%** ▲ YoY to **\$30.00** according to the *Bureau of Labor Statistics*.

■ Triad ■ National

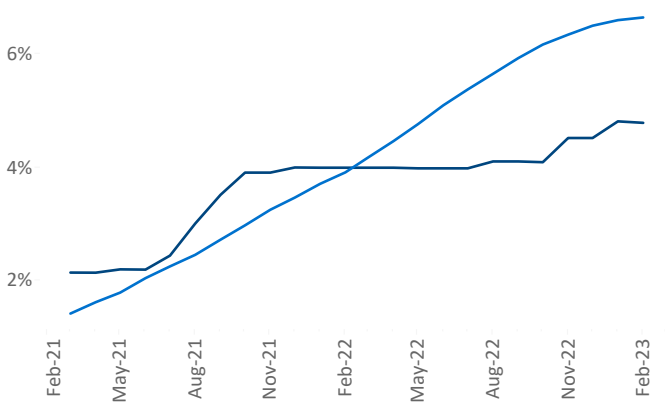
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

