

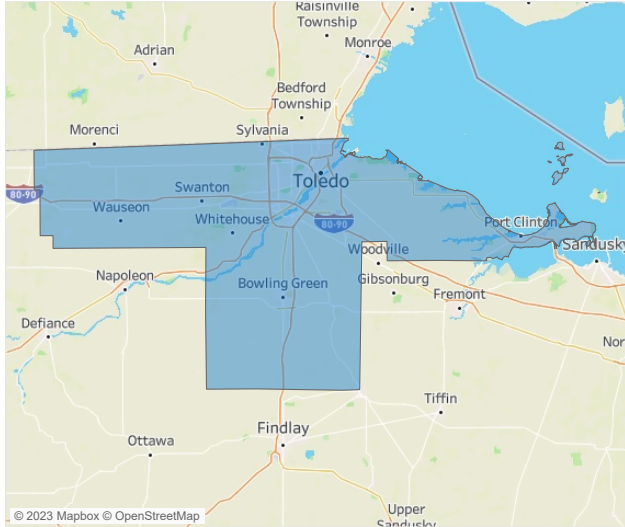


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Toledo is the **90th** largest multifamily market with **36,450** completed units and **2,027** units in development, **524** of which have already broken ground.

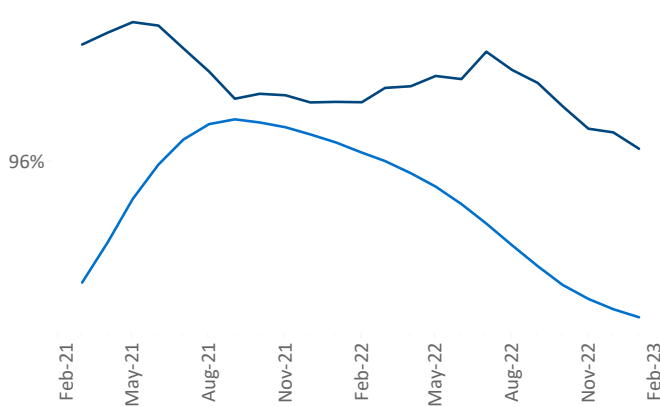
New lease asking **rents** are at **\$891**, up **5.7%** ▲ from the previous year placing Toledo at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **279** ▲ net units absorbed over the past twelve months. This is up **53** ▲ units from the previous year's gain of **226** ▲ absorbed units.

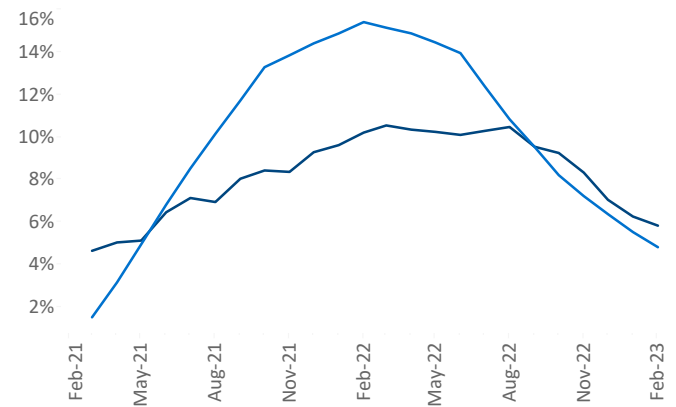
Employment in Toledo has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$29.76** according to the *Bureau of Labor Statistics*.

■ Toledo ■ National

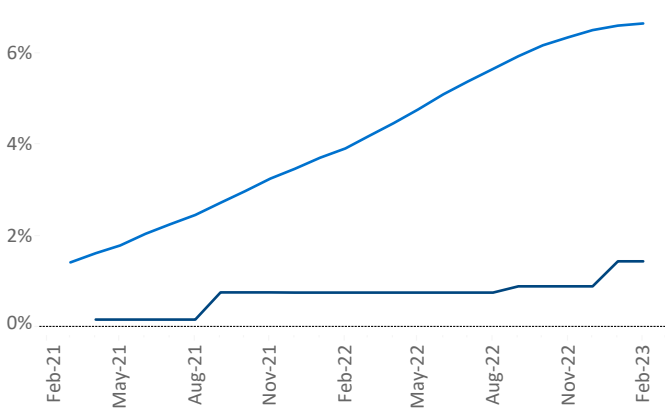
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

