

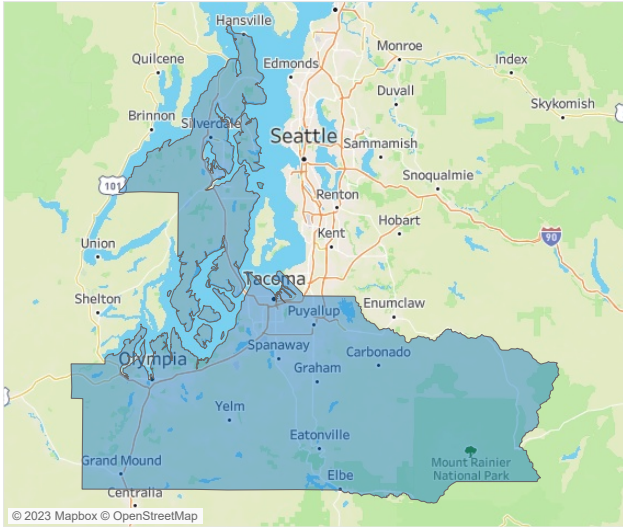


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Tacoma
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Tacoma is the **56th** largest multifamily market with **73,128** completed units and **25,987** units in development, **6,030** of which have already broken ground.

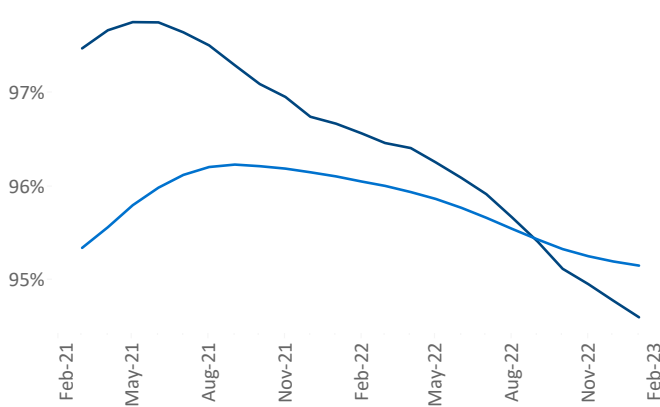
New lease asking **rents** are at **\$1,713**, up **3%** ▲ from the previous year placing Tacoma at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **389** ▲ net units absorbed over the past twelve months. This is down **-1,144** ▼ units from the previous year's gain of **1,533** ▲ absorbed units.

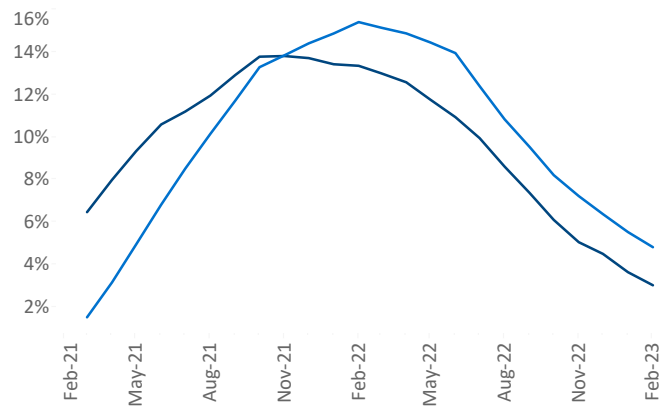
Employment in Tacoma has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$35.62** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

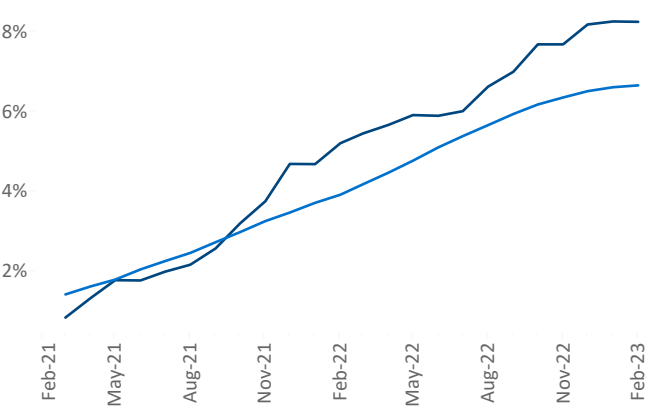
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

