

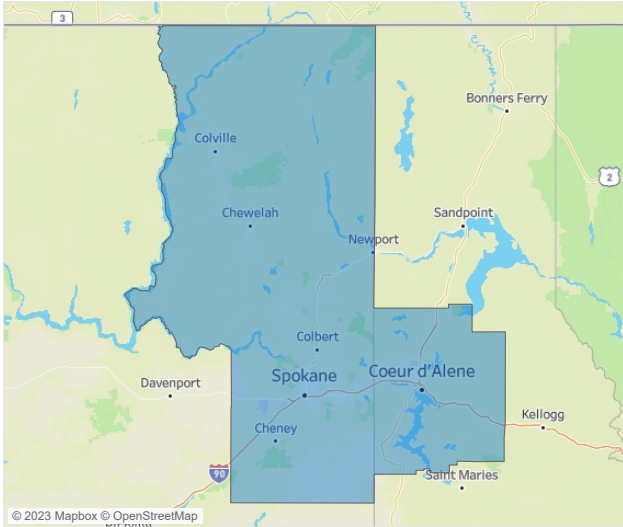


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Spokane  
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**Spokane** is the **89th** largest multifamily market with **36,787** completed units and **11,980** units in development, **2,695** of which have already broken ground.

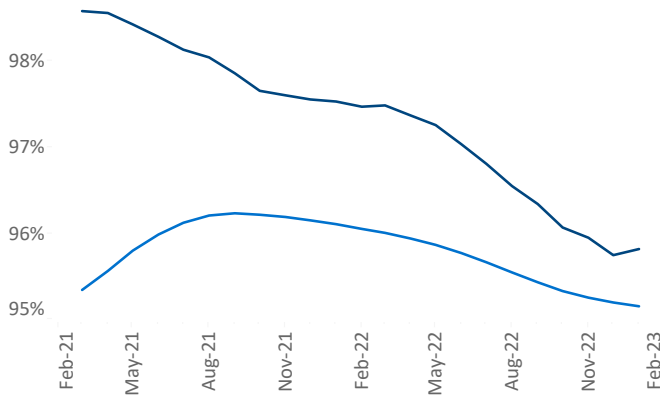
New lease asking **rents** are at **\$1,358**, up **5.4%** ▲ from the previous year placing Spokane at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **756** ▲ net units absorbed over the past twelve months. This is up **187** ▲ units from the previous year's gain of **569** ▲ absorbed units.

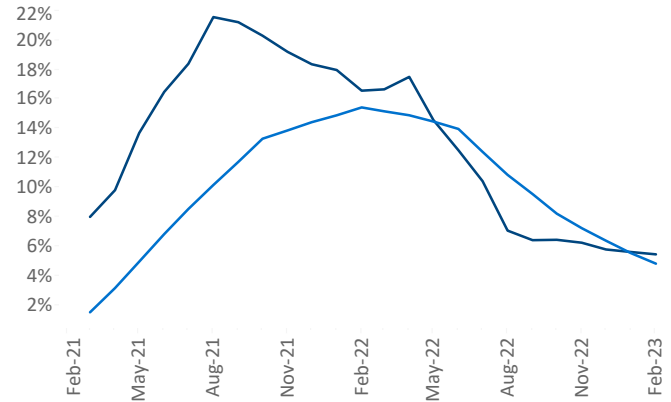
**Employment** in Spokane has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

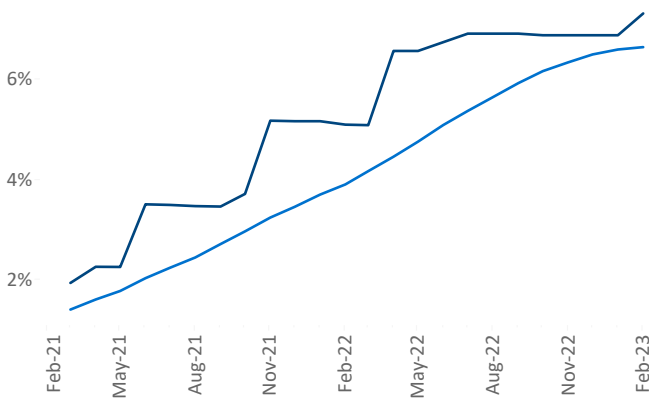
Occupancy



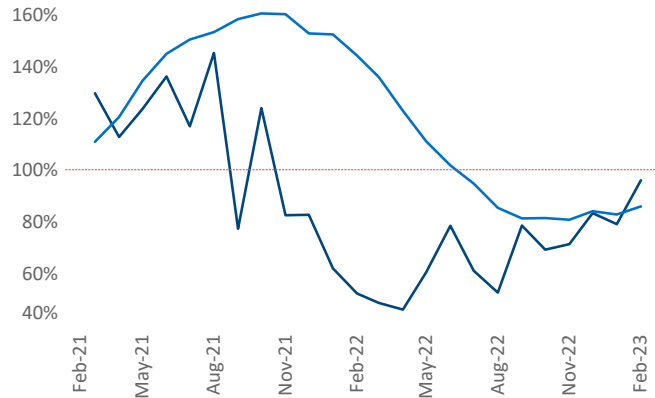
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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