

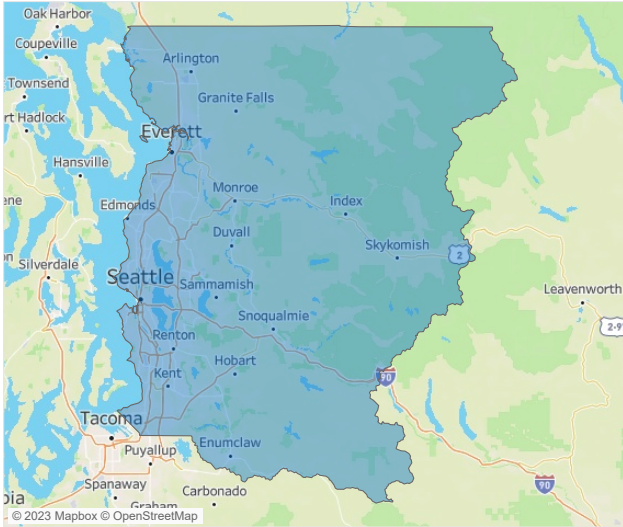


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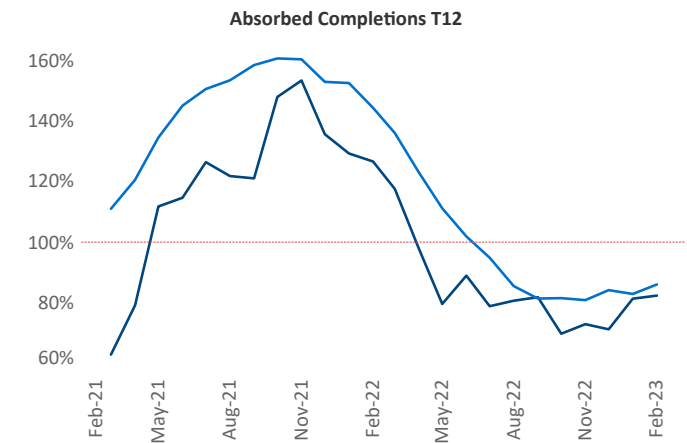
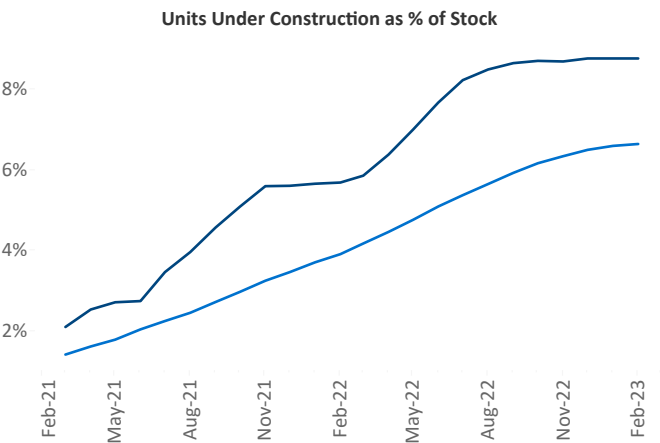
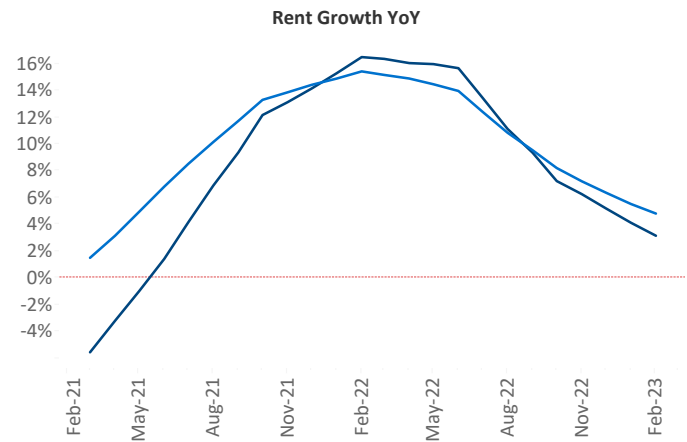
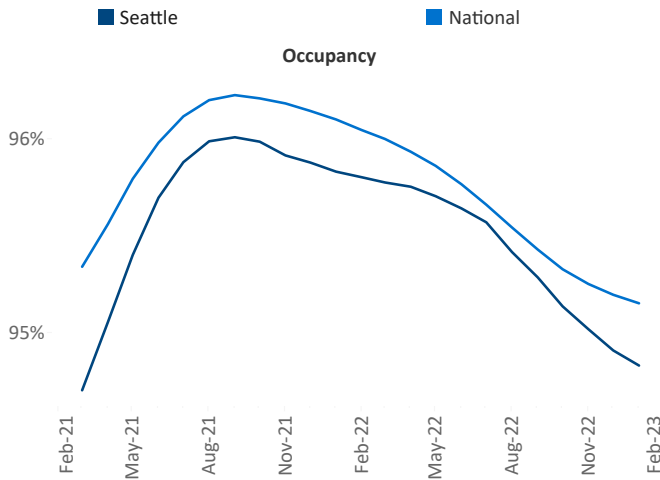


Seattle is the **13th** largest multifamily market with **283,319** completed units and **136,577** units in development, **24,881** of which have already broken ground.

New lease asking rents are at **\$2,164**, up **3.1%** ▲ from the previous year placing Seattle at **111th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,696** ▲ net units absorbed over the past twelve months. This is down **-3,389** ▼ units from the previous year's gain of **11,085** ▲ absorbed units.

Employment in Seattle has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$42.73** according to the *Bureau of Labor Statistics*.



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