

## Contacts

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## Seattle

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New lease asking **rents** are at **\$2,164**, up **3.1%** ★ from the previous year placing Seattle at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,696** ▲ net units absorbed over the past twelve months. This is down **-3,389** ▼ units from the previous year's gain of **11,085** ▲ absorbed units.

**Employment** in Seattle has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$42.73** according to the *Bureau of Labor Statistics*.









