

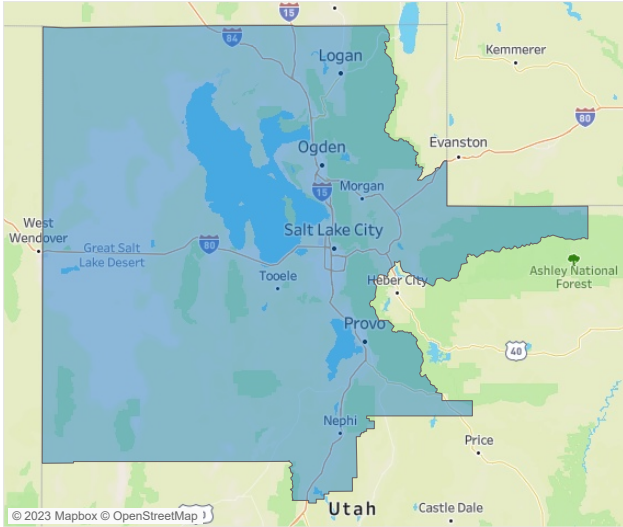


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Salt Lake City
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Salt Lake City is the **43rd** largest multifamily market with **112,768** completed units and **64,051** units in development, **18,508** of which have already broken ground.

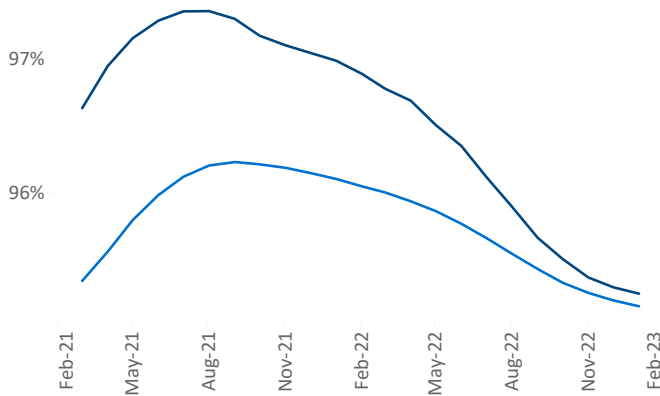
New lease asking **rents** are at **\$1,568**, up **4.5%** ▲ from the previous year placing Salt Lake City at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,284** ▲ net units absorbed over the past twelve months. This is down **-3,914** ▼ units from the previous year's gain of **6,198** ▲ absorbed units.

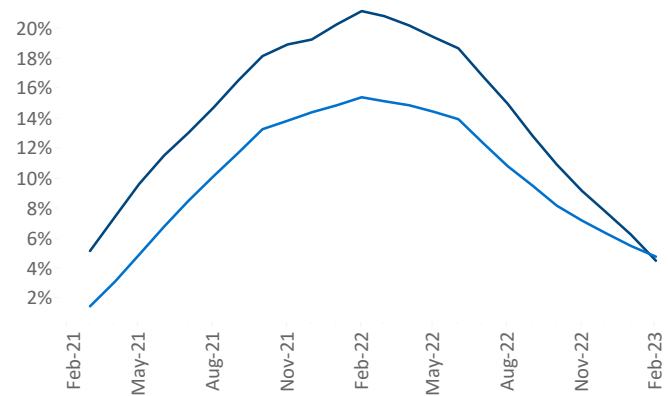
Employment in Salt Lake City has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$33.24** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

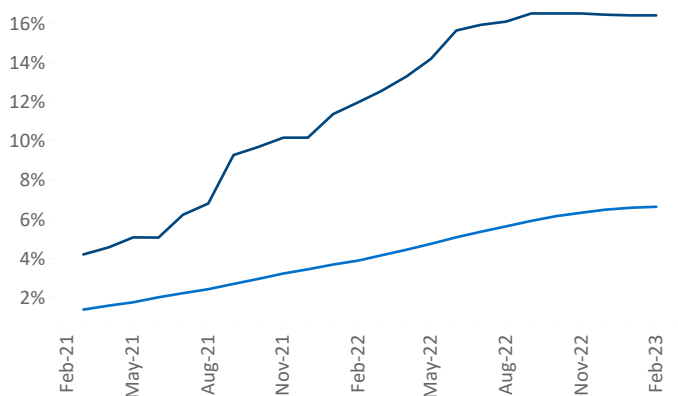
Occupancy



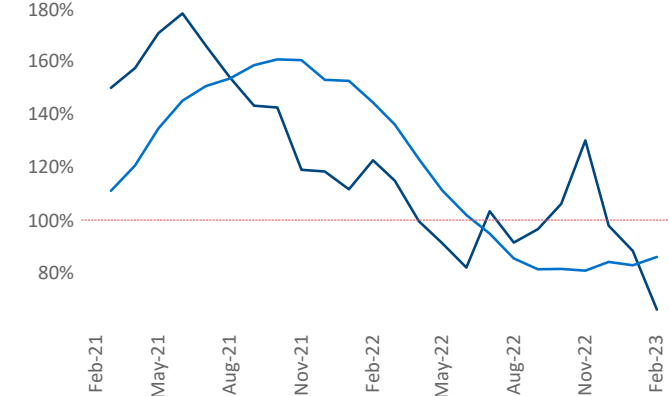
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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