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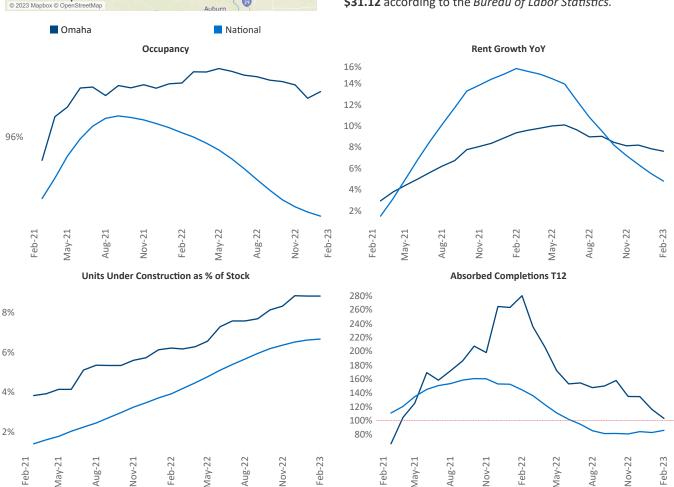
Omaha Bellevue Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Omaha February 2023

Omaha is the 51st largest multifamily market with 87,212 completed units and 29,051 units in development, 7,680 of which have already broken ground.

New lease asking rents are at \$1,144, up 7.5% ▲ from the previous year placing Omaha at 41st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,305** ▲ net units absorbed over the past twelve months. This is down **-2,370** ▼ units from the previous year's gain of **3,675** ▲ absorbed units.

Employment in Omaha has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$31.12** according to the *Bureau of Labor Statistics*.



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