Jeff Adler

Vice President

National

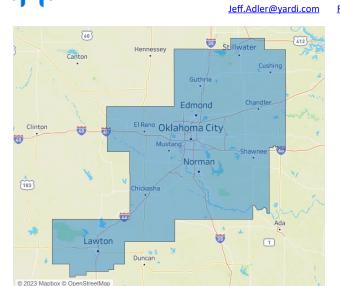


Oklahoma City

Contacts

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Oklahoma City February 2023



Oklahoma City is the 46th largest multifamily market with 103,530 completed units and 14,720 units in development, 1,640 of which have already broken ground.

New lease asking **rents** are at \$943, up 6.7% ▲ from the previous year placing Oklahoma City at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **443** ▲ net units absorbed over the past twelve months. This is down **-1,379** ▼ units from the previous year's gain of **1,822** ▲ absorbed units.

Employment in Oklahoma City has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **11.6%** ▲ YoY to **\$30.09** according to the *Bureau of Labor Statistics*.

