

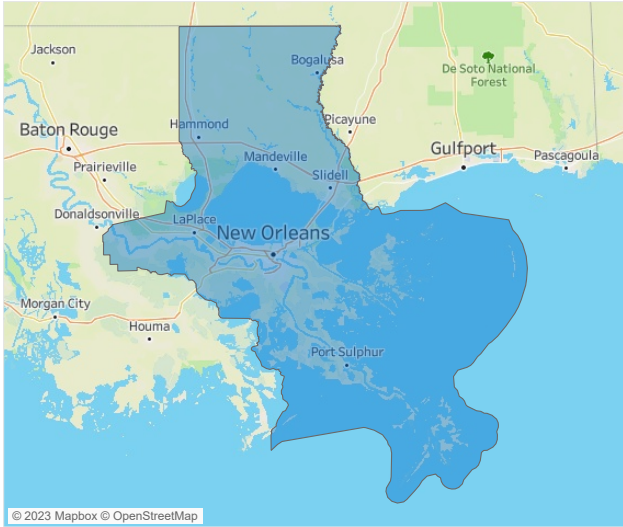


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New Orleans is the **62nd** largest multifamily market with **62,001** completed units and **6,277** units in development, **543** of which have already broken ground.

New lease asking **rents** are at **\$1,217**, up **3.7%** ▲ from the previous year placing New Orleans at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **142** ▲ net units absorbed over the past twelve months. This is up **224** ▲ units from the previous year's loss of **-82** ▼ absorbed units.

Employment in New Orleans has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$29.60** according to the *Bureau of Labor Statistics*.

