

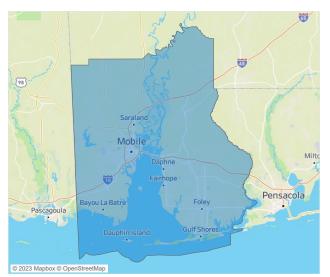
Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Mobile

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Mobile is the **94th** largest multifamily market with **33,049** completed units and **3,454** units in development, **270** of which have already broken ground.

New lease asking **rents** are at \$1,157, up 7.7% ▲ from the previous year placing Mobile at 36th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **296** ▲ net units absorbed over the past twelve months. This is down **-542** ▼ units from the previous year's gain of **838** ▲ absorbed units.

Employment in Mobile has grown by **2.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.1%** ▼ YoY to **\$26.84** according to the *Bureau of Labor Statistics*.

