

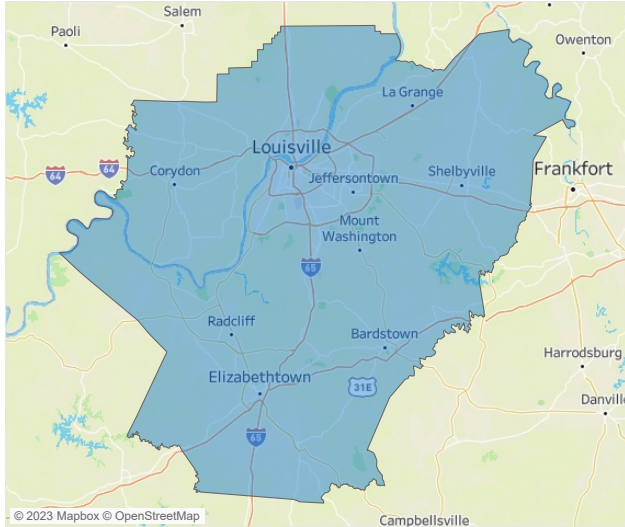


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Louisville
February 2023



Louisville is the **52nd** largest multifamily market with **84,609** completed units and **23,487** units in development, **5,051** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **8.4%** ▲ from the previous year placing Louisville at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,985** ▲ net units absorbed over the past twelve months. This is down **-2,758** ▼ units from the previous year's gain of **4,743** ▲ absorbed units.

Employment in Louisville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$28.45** according to the *Bureau of Labor Statistics*.

