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Contacts

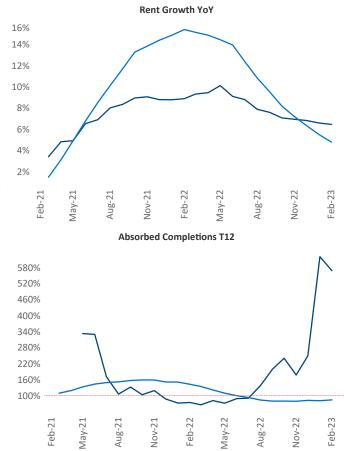
Jeff Adler Vice President Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Little Rock February 2023

Little Rock is the 73rd largest multifamily market with 49,055 completed units and 4,032 units in development, 1,563 of which have already broken ground.

New lease asking **rents** are at **\$938**, up **6.5%** A from the previous year placing Little Rock at 57th overall in year-over-year rent growth.

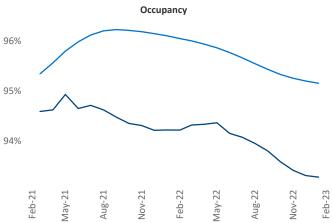
Multifamily housing demand has been positive with **1,081** A net units absorbed over the past twelve months. This is down **-16** ▼ units from the previous year's gain of **1,097 absorbed units.**

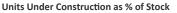
Employment in Little Rock has grown by **2.5%** A over the past 12 months, while hourly wages have risen by 12.4% YoY to \$27.56 according to the Bureau of Labor Statistics.

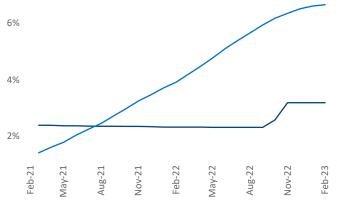




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