

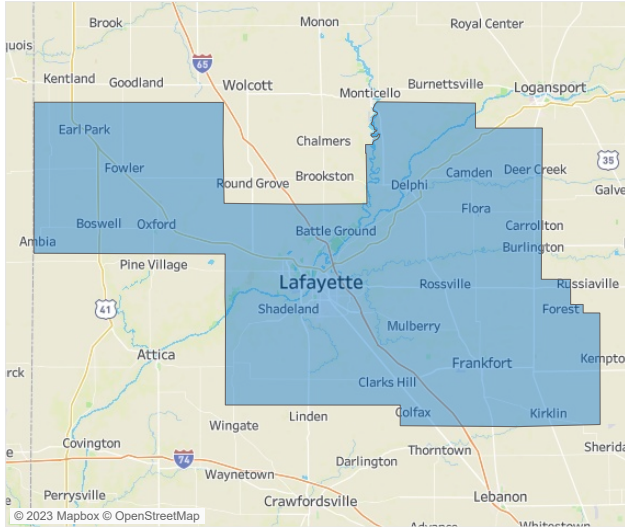


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Lafayette is the **120th** largest multifamily market with **13,257** completed units and **1,785** units in development, **347** of which have already broken ground.

New lease asking rents are at **\$1,045**, up **12.9%** ▲ from the previous year placing Lafayette at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **722** ▲ net units absorbed over the past twelve months. This is up **289** ▲ units from the previous year's gain of **433** ▲ absorbed units.

Employment in Lafayette has shrunk by **-1.2%** ▼ over the past 12 months, while hourly wages have fallen by **-0.6%** ▼ YoY to **\$25.85** according to the *Bureau of Labor Statistics*.

