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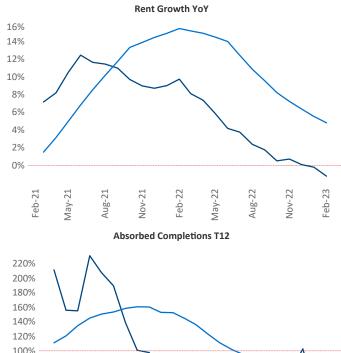
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Lafayette - Lake Charles is the 97th largest multifamily market with **31,880** completed units and **3,431** units in development, **565** of which have already broken ground.

New lease asking **rents** are at **\$981**, down **-1.2%** ▼ from the previous year placing Lafayette - Lake Charles at **125th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **249**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **0** units from the previous year's gain of **249**  $\blacktriangle$  absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$26.44** according to the *Bureau of Labor Statistics*.





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