

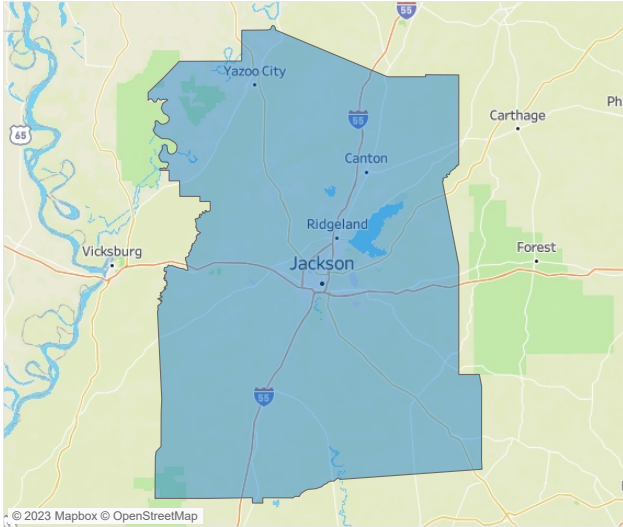


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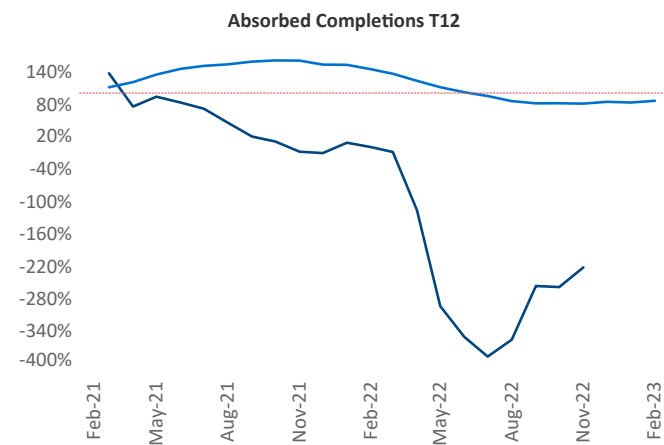
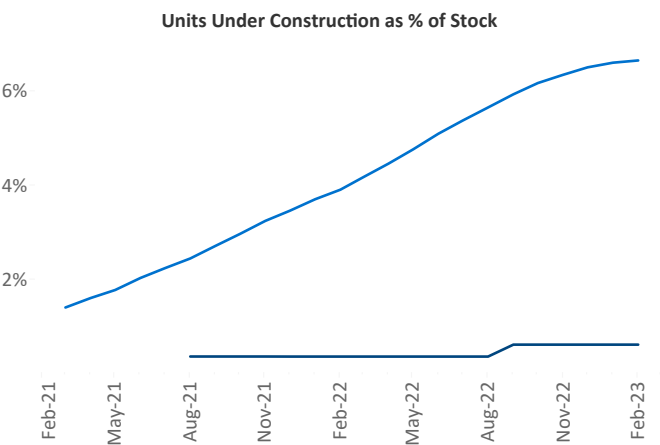
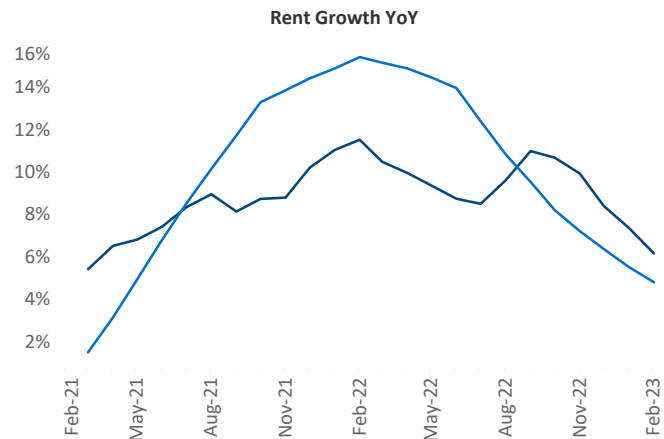
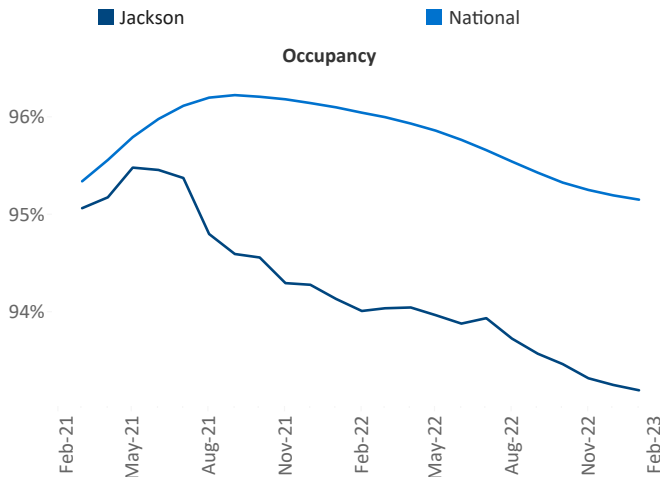


Jackson is the **101st** largest multifamily market with **30,011** completed units and **1,224** units in development, **188** of which have already broken ground.

New lease asking **rents** are at **\$1,120**, up **6.2%** ▲ from the previous year placing Jackson at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-292** ▼ net units absorbed over the past twelve months. This is down **-294** ▼ units from the previous year's gain of **2** ▲ absorbed units.

Employment in Jackson has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$25.98** according to the *Bureau of Labor Statistics*.



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