

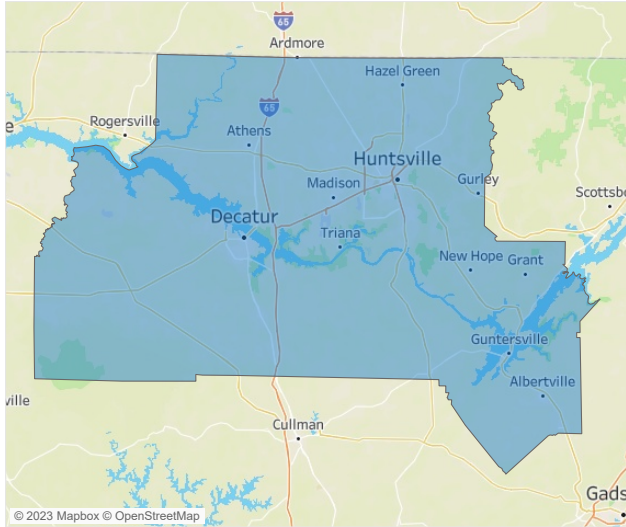


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Huntsville
February 2023



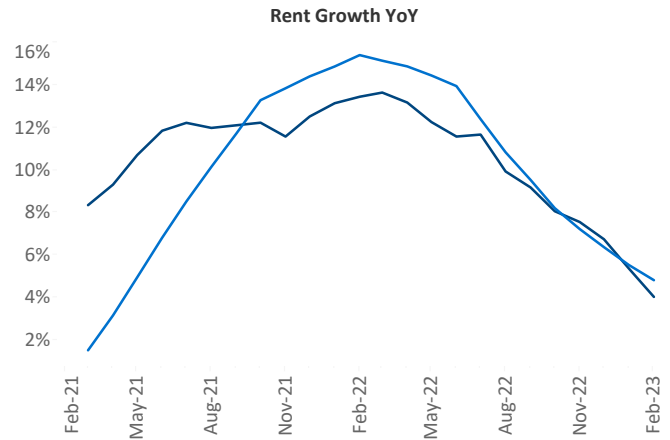
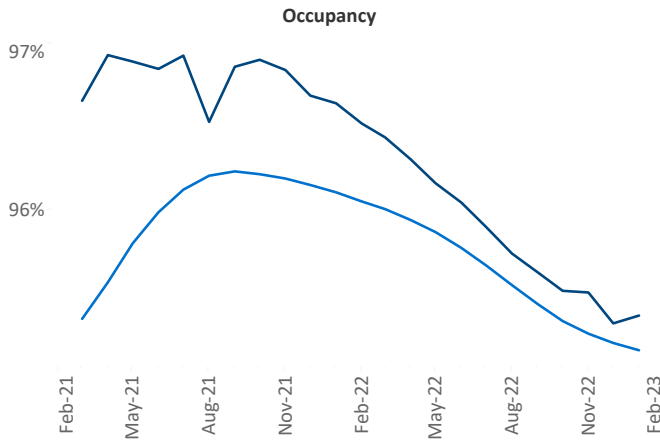
Huntsville is the **86th** largest multifamily market with **39,566** completed units and **16,506** units in development, **7,187** of which have already broken ground.

New lease asking **rents** are at **\$1,140**, up **4%▲** from the previous year placing Huntsville at **101st** overall in year-over-year rent growth.

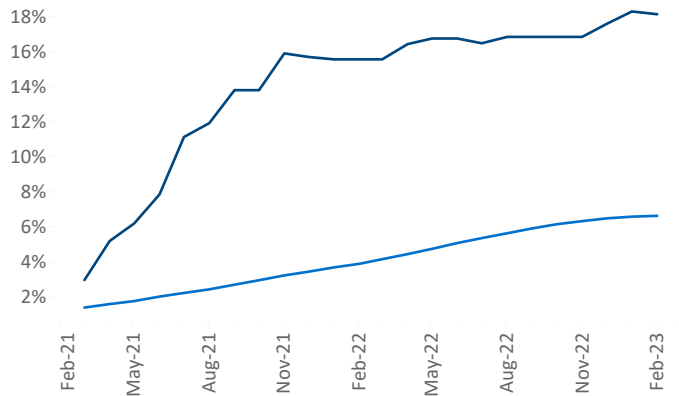
Multifamily housing **demand** has been positive with **1,677▲** net units absorbed over the past twelve months. This is up **108▲** units from the previous year's gain of **1,569▲** absorbed units.

Employment in Huntsville has grown by **3.5%▲** over the past 12 months, while hourly wages have risen by **4.1%▲** YoY to **\$35.58** according to the *Bureau of Labor Statistics*.

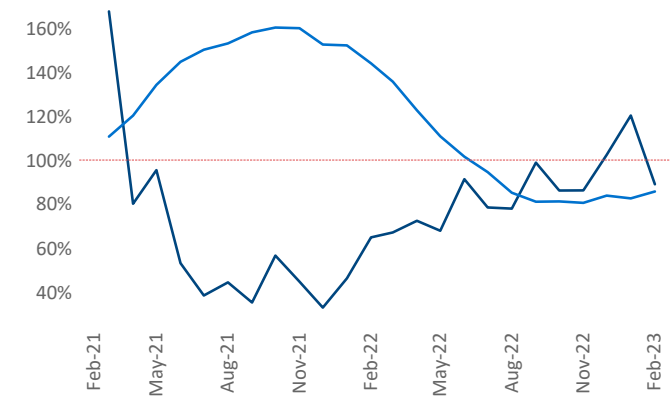
■ Huntsville ■ National



Units Under Construction as % of Stock



Absorbed Completions T12



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