

## Contacts

**SEO Engineer** 

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## Huntsville February 2023

Huntsville is the 86th largest multifamily market with 39,566 completed units and 16,506 units in development, 7,187 of which have already broken ground.

New lease asking **rents** are at \$1,140, up 4% ▲ from the previous year placing Huntsville at 101st overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,677** ▲ net units absorbed over the past twelve months. This is up 108 ▲ units from the previous year's gain of **1,569** ▲ absorbed units.

**Employment** in Huntsville has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 4.1% YoY to \$35.58 according to the Bureau of Labor Statistics.









